

## **UNITED GOLDEN OPPORTUNITY FUND** (the “Fund”)

### **PRODUCT HIGHLIGHTS SHEET**

**DATE OF ISSUANCE: 7 NOVEMBER 2016**

**This Product Highlights Sheet only highlights the key features and risks of this Fund. Sophisticated Investors are advised to request, read and understand the Information Memorandum before deciding to invest.**

#### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of **UOB Asset Management (Malaysia) Berhad** and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

#### **STATEMENT OF DISCLAIMER**

The relevant information and document in relation to the **UNITED GOLDEN OPPORTUNITY FUND**, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the **UNITED GOLDEN OPPORTUNITY FUND**, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the **UNITED GOLDEN OPPORTUNITY FUND** or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of the **UOB Asset Management (Malaysia) Berhad** who is responsible for the **UNITED GOLDEN OPPORTUNITY FUND** and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet is an important document:

- It is a summary of the **salient information about the Fund**.
- You **MUST NOT invest in the Fund based on this Product Highlights Sheet alone**. Please read the Information Memorandum before deciding to make an investment. If you do not have a copy, please contact us to ask for one.
- You should not invest in the Fund if you do not understand it or are not comfortable with the accompanying risks.

## BRIEF INFORMATION ABOUT THE FUND

**UNITED GOLDEN OPPORTUNITY FUND** (the “Fund”) seeks to achieve Long Term capital appreciation by investing in gold related instruments.

The Fund is a wholesale fund managed by **UOB Asset Management (Malaysia) Berhad** (the “Manager”) and the Fund is not a capital protected fund nor a capital guaranteed fund.

## PRODUCT SUITABILITY

The Fund is suitable for Sophisticated Investors who:

- seeking Long Term capital appreciation on their investments;
- whose risk appetite is aggressive; and
- who want to participate in the upside potential of gold.

Subscription for units in the Fund is open to Sophisticated Investors as defined below or such other category of investor as may be prescribed by the relevant laws to be a Sophisticated Investor from time to time:

- (a) an individual whose total net personal assets, or total net joint assets with his or her spouse, exceed three million ringgit or its equivalent in foreign currencies, excluding the value of the individual's primary residence;
- (b) an individual who has a gross annual income exceeding three hundred thousand ringgit or its equivalent in foreign currencies per annum in the preceding twelve months;
- (c) an individual who, jointly with his or her spouse, has a gross annual income exceeding four hundred thousand ringgit or its equivalent in foreign currencies in the preceding twelve months;
- (d) a corporation with total net assets exceeding ten million ringgit or its equivalent in foreign currencies based on the last audited accounts;
- (e) a partnership with total net assets exceeding ten million ringgit or its equivalent in foreign currencies;
- (f) a unit trust scheme or prescribed investment scheme;
- (g) a private retirement scheme;
- (h) a closed-end fund approved by the Securities Commission Malaysia (“SC”);
- (i) a company that is registered as a trust company under the Trust Companies Act 1949 which has assets under management exceeding ten million ringgit or its equivalent in foreign currencies;
- (j) a corporation that is a public company under the Companies Act 1965 which is approved by the SC to be a trustee under the Capital Markets and Services Act 2007 and has assets under management exceeding ten million ringgit or its equivalent in foreign currencies;
- (k) a statutory body established by an Act of Parliament or an enactment of any state in Malaysia;
- (l) a pension fund approved by the Director General of Inland Revenue under section 150 of the Income Tax Act 1967;
- (m) Central Bank of Malaysia established under the Central Bank of Malaysia Act 2009;
- (n) a holder of a capital markets services licence or an executive director or a chief executive officer of a holder of a capital markets services licence;
- (o) a licensed institution as defined in the Financial Services Act 2013;
- (p) an Islamic bank as defined in the Islamic Financial Services Act 2013;
- (q) an insurance company registered under the Financial Services Act 2013;
- (r) a takaful operator registered under the Islamic Financial Services Act 2013;
- (s) a bank licensee or insurance licensee as defined under the Labuan Financial Services and Securities Act 2010;
- (t) an Islamic bank licensee or takaful licensee as defined under the Labuan Islamic Financial Services and Securities Act 2010; and
- (u) any other investor as may be defined by the SC from time to time.

In the event that the Manager becomes aware that a person is not eligible to apply for units is in fact holding units, the Manager shall be deemed to have received a redemption request in respect of such units on the Business Day following the day the Manager first became aware of the unit holder's ineligibility.

The Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in the Fund.

## KEY PRODUCT FEATURES

### What am I investing with?

Fund Category	Mixed assets
Fund Type	Growth
Investment Objective	The Fund seeks to achieve Long Term capital appreciation by investing in gold related instruments.
Investment Strategy	<p>The Fund seeks to achieve its investment objective by investing a minimum of 95% of the Fund's NAV in gold related collective investment schemes and/or exchange traded funds globally. The Manager will invest in gold related collective investment schemes and/or exchange traded funds listed and/or traded in the global markets where regulatory authorities are ordinary or associate members of the International Organization of Securities Commissions ("IOSCO").</p> <p>The Manager may opt to invest a minimum of 95% of the Fund's NAV in a single collective investment scheme or exchange traded fund if the Manager is of the view that such instrument would give a better reflection of the performance of gold. For avoidance of doubt, the Fund will neither be investing in physical gold nor hold physical gold.</p> <p>In addition, the Fund is also permitted to invest in equities and/or equity-related securities listed and/or traded in markets where the regulatory authorities are ordinary or associate members of the IOSCO, for the purpose of seeking potential upside when the investment opportunity is attractive. Under such circumstances, the Manager will invest in equities and/or equity related securities of companies whose business is in gold related activities such as mining, production, or extraction of gold. The Manager may also invest in companies who have substantial business in gold related activities as mentioned above. These companies are defined as companies that have at least 50% of its revenues or profits derived from gold related activities.</p> <p>The remainder of the Fund's NAV not invested in gold related collective investment schemes and/or exchange traded funds and/or gold related equities will be invested in money market instrument and/or Deposits for liquidity purposes.</p> <p>As the Fund's investments may be denominated in foreign currencies, the Fund may use financial derivatives instruments such as options, futures contracts, forward contracts and swaps for the purposes of hedging, where necessary, to reduce the Fund's exposure to foreign exchange fluctuations.</p> <p>The Manager may take temporary defensive positions that may be</p>

	inconsistent with the Fund's principal investment strategy in attempting to respond to adverse economic, political or any other market conditions. In such circumstances, the Manager may allocate up to 100% of the Fund's assets into money market instruments and Deposits, which are defensive in nature.					
Asset Allocation	<ul style="list-style-type: none"> <li>• A minimum of 95% of the Fund's NAV in gold related instruments.</li> <li>• Up to 5% of the Fund's NAV in money market instruments and/or Deposits.</li> </ul>					
Performance Benchmark	Gold Spot Exchange Rate in USD <i>The risk profile of the Fund is not the same as the risk profile of the performance benchmark. There is no guarantee that the Fund will outperform the benchmark.</i>					
Launch Date	7 November 2016					
Financial Year	30 September					
Base Currency	USD					
Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	SGD hedged Class	USD Class
Initial Offer Period	A period of twenty-one (21) days commencing from 7 November 2016 to 27 November 2016.					
Initial Offer Price	AUD 1.0000	GBP 1.0000	RM 1.0000	RM 1.0000	SGD 1.0000	USD 1.0000
Distribution Policy	Subject to the availability of income, distribution is incidental.					

### Who am I Investing with?

Manager	UOB Asset Management (Malaysia) Berhad ("UOBAM(M)")
Manager's delegates	Fund accounting and fund valuation functions: Deutsche Bank (Malaysia) Berhad
Trustee	TMF Trustees Malaysia Berhad
Trustee's delegate (custodian)	Deutsche Bank (Malaysia) Berhad
Tax advisers	Deloitte Tax Services Sdn Bhd
Auditors	Ernst & Young

### Possible Outcomes

Best case	Capital appreciation.
Mid case	No significant change in investment, i.e. no capital appreciation.
Worst case	Capital loss.

### KEY RISKS ASSOCIATED WITH THE FUND

Please be advised that if the Sophisticated Investor invests in units through an institutional unit trust adviser ("IUTA") which adopts the nominee system of ownership, the Sophisticated Investor would not be considered to be a unit holder under the Deed as the Sophisticated Investor's name will not appear in the register of unit holders. The Sophisticated Investor may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat).

Equity risk	Generally, equity risk may arise in the following forms, i.e., equity risks related to external factors and equity risks related to company-specific factors. All of these related equity risks can adversely affect the prices of equities, which would negatively impact the performance of the Fund.
Warrant risk	The Fund's investment in warrants will be facing high volatility as the

	price, performance and liquidity of warrants are typically linked to the underlying stock. However, the price and performance of such warrants will generally fluctuate more than the underlying stock because of the greater volatility of the warrants market.
Currency risk	This risk is associated with investments denominated in currencies different from the base currency of the Fund. When foreign currencies move unfavourably against the USD, these investments may face currency loss in addition to any capital gains or losses, which will affect the NAV of the Fund, and consequently the NAV per unit of the Fund.
Single sector risk	As the Fund will only be investing in gold sector, the Fund would be significantly affected by developments in this sector. Due to the sector concentration, the Fund may be more volatile than other funds and therefore its portfolio value can increase or decrease more rapidly compared to other funds.
Liquidity risk	Liquidity risk refers to the ease of liquidating an investment depending on the investment's volume traded in the market.

**Note: The abovementioned risks which investors should consider before investing into the Fund should not be considered to be an exhaustive list. Sophisticated Investors should be aware that investments in the Fund may be exposed to other unforeseeable risks from time to time. Sophisticated Investors are advised to consult their professional adviser before investing. Please refer to the Information Memorandum under "Risk Factors" for further details on risks.**

#### **FEES & CHARGES WITH THE FUND**

<b>Management Fee</b>	Up to 1.00% per annum of the NAV of the Class, calculated and accrued on a daily basis.
<b>Trustee Fee</b>	Up to 0.06% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum or its equivalent amount in USD.
<b>Sales Charge</b>	Up to 2.00% of the NAV per unit of the Class. <i>Note: Investors should note that sales charge levied may vary when you purchase units of the fund from different authorized distributors or the Manager, subject to the maximum sales charge disclosed herein. The difference in sales charge imposed is based on the different levels of services provided and/or the size of the investment undertaken. Nevertheless, the Manager may at its absolute discretion waive and/or reduce the sales charge.</i>
<b>Exit Penalty</b>	Up to 1.00% of the NAV per unit of the Class if redemption request is made within six (6) months from the launch date of the Fund. Exit penalty is not subjected to Goods and Services Tax ("GST").
<b>Switching Fee</b>	A switching fee of up to 1.00% of the NAV per unit of the Class switched out will be imposed, subject to the Manager's discretion.
<b>Transfer Fee</b>	Not applicable as transfer facility is not available for the Fund.

*Note: All the fees and charges above are exclusive of GST unless otherwise specified.*

#### **How will I be notified of any increase in fees and charges?**

- A written communication will be sent to unit holders to notify them of the higher rate and its effective date;
- A supplementary or renewal information memorandum will be registered and issued; and
- A notice period of:
  - (a) 90 days for management fee and trustee fee; and/or
  - (b) 30 days for fees and charges other than management fee and trustee fee
 will be given to the unit holders prior to the effective date of the new fees and charges.

## VALUATIONS AND EXITING FROM INVESTMENT

### How often are valuations available?

The Fund will be valued daily. The NAV per unit of the Fund is obtainable via the following, on a daily basis :

- **UOBAM(M)** : <http://www.uobam.com.my>
- **Morningstar** : <http://my.morningstar.com>
- **The Star Online** : <http://www.thestar.com.my/Business/Marketwatch/Unit-Trust/>
- **Bloomberg** : <http://www.bloomberg.com>

You may also contact the Manager at 03-27321181 for the NAV per unit of the Fund.

### How can I invest?

Class(es) of Units	AUD hedged Class	GBP hedged Class	MYR Class	MYR hedged Class	SGD hedged Class	USD Class
Minimum initial investment	AUD 1,000	GBP 1,000	RM 1,000	RM 1,000	SGD 1,000	USD 1,000
	or such other amount as the Manager may from time to time accept.					
Minimum additional investment	AUD 1,000	GBP 1,000	RM 1,000	RM 1,000	SGD 1,000	USD 1,000
	or such other amount as the Manager may from time to time accept.					
Submission of application and cut-off time	By 4 p.m. on any Business Day.					

### How can I redeem?

Minimum withdrawal	1,000 units or such other number of units as the Manager may from time to time decide.
Minimum holding	1,000 units or such other number of units as the Manager may from time to time decide.
Submission of withdrawal request and cut-off time	By 4 p.m. on any Business Day. Redemption proceeds will be paid within ten (10) Business Days of the date the Manager receives a complete redemption request form.
Cooling-off period and right	Not applicable.

*Note: Switching facility is available for this Fund. Sophisticated Investors may choose to switch between Class(es) of the Fund or switch from the Fund to other fund(s) managed by the Manager, provided that the currency denomination is the same. For further details, Sophisticated Investors are advised to refer to "Switching Facility" under Chapter 1: Key Data of the Fund in the Information Memorandum for further details on our switching policy.*



## APPENDIX: GLOSSARY

AUD hedged Class	refers to a class of Units of the Fund which is denominated in AUD but will be hedged against the USD.
Business Day	means a day on which Bursa Malaysia is open for trading.  The Manager may declare certain Business Days to be a non Business Day if the Fund's investment in foreign markets which are closed for business is at least 50% of the Fund's NAV. This is to ensure investors are given fair valuation of the Fund when making subscription or redemption.
Deed	means the deed entered into between the Manager and the Trustee dated 30 September 2016 including any supplementary deed(s) in relation to the Fund.
Deposits	means current deposits and/or fixed deposits placed with the financial institutions.
GBP hedged Class	refers to a class of Units of the Fund which is denominated in GBP but will be hedged against the USD.
Information Memorandum	means the disclosure document of the Fund dated 7 November 2016, and includes any supplementary or replacement information memorandum.
Long Term	means a period of at least five (5) years.
MYR Class	refers to a class of Units of the Fund which is denominated in MYR.
MYR hedged Class	refers to a class of Units of the Fund which is denominated in MYR but will be hedged against the USD.
SGD hedged Class	refers to a class of Units of the Fund which is denominated in SGD but will be hedged against the USD.
USD Class	refers to a class of Units of the Fund which is denominated in USD.
U.S. (United States) Person(s)	means: a) a U.S. citizen (including dual citizen); b) a U.S. resident alien for tax purposes; c) a U.S. partnership; d) a U.S. corporation; e) any estate other than a non-U.S. estate; f) any trust if: i) a court within the U.S. is able to exercise primary supervision over the administration of the trust; and ii) one or more U.S. Persons have the authority to control all substantial decisions of the trust; and g) any other person that is not a non-U.S. person.

## FOR FURTHER INFORMATION OR TO LODGE A COMPLAINT:

For enquiries/further information, please contact:

### Marketing Department

UOB Asset Management (Malaysia) Berhad  
Level 22 Vista Tower  
The Intermark  
348 Jalan Tun Razak  
50400 Kuala Lumpur  
Malaysia  
Tel : 03 2732 1181 Fax : 03 2164 8188  
Email address : UOBAMCustomerCareMY@UOBgroup.com  
Website : www.uobam.com.my

- 1) For internal dispute resolution or for lodging a complaint, please contact the **Compliance Officer** at the same address/telephone/fax number above or via email to UOBAMFeedbackMY@UOBgroup.com.
- 2) If you are dissatisfied with the outcome of the internal dispute resolution process with the Manager, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):
  - (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via email to : info@sidrec.com.my
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur
- 3) You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:
  - (a) via phone to the Aduan Hotline at: 03 – 6204 8999
  - (b) via fax to : 03 – 6204 8991
  - (c) via e-mail to : aduan@seccom.com.my
  - (d) via online complaint form available at www.sc.com.my
  - (e) via letter to : Investor Affairs & Complaints Department  
Securities Commission Malaysia  
3 Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur
- 4) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:
  - (a) via phone to : 03 – 2092 3800
  - (b) via fax to : 03 – 2093 2700
  - (c) via email to : complaints@fimm.com.my
  - (d) via online complaint form available at www.fimm.com.my
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No. 19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur