

PRODUCT DISCLOSURE SHEET

(Read this Product Disclosure Sheet before you decide to take out the Amanah Saham Bumiputera Financing-i (ASB Financing-i). Be sure to also read the terms in the letter of offer. Seek clarification from your institution if you do not understand any part of this document or the general terms)



AMANAH SAHAM BUMIPUTERA FINANCING-i (ASB Financing-i)

Date: [The date is to be filled in by CSE]

1. What is this product about?

It is a Shariah compliant term financing facility for customers to invest in the unit trust Amanah Saham Bumiputera (ASB).

2. What is the Shariah concept applicable?

Commodity Murabahah or Tawarruq refers to an arrangement that involves sale (with disclosed cost and profit) of commodities to the purchaser on a deferred payment basis and subsequent sale of the commodities to a third party to obtain cash.

3. What is Islamic Base Rate (IBR)?

Islamic Base Rate (IBR) is in accordance to the new Reference Rate Framework introduced by Bank Negara Malaysia and it replaces the Base Financing Rate (BFR) as the pricing for retail Islamic financing effective 2nd January 2015. Under this new framework, banks will use funding costs only as its benchmark to quote their base rate. Maybank Islamic's IBR is computed based on its average cost of funds. The IBR will not only be adjusted when there are changes in monetary policy e.g. Overnight Policy Rate (OPR) but also changes in the funding conditions e.g. movement in Kuala Lumpur Interbank Offered Rate (KLIBOR).

4. What do I get from this product?

No	Item	Description						
(i)	Facility Amount	<p>Minimum: RM10,000 Maximum: up to RM400,000 per customer, at any one time (including the balance outstanding of the existing ASB Financing-i, if any) or up to the maximum investment amount allowed by Amanah Saham Nasional Berhad (ASNB), whichever is lower.</p> <p>The final facility amount approved will be based on the Bank's credit evaluation.</p>						
(ii)	Selling Price Rate (SPR)	<p>Computation rate for SPR at the point of granting the financing: Islamic Base Rate (IBR) + 7.65% or minimum 10.0% per annum, whichever is higher. SPR is also the ceiling rate.</p> <p>Currently IBR is at 3.20%</p>						
(iii)	Effective Profit Rate	<table border="1"> <thead> <tr> <th>Facility Amount</th> <th>Effective Profit Rates</th> </tr> </thead> <tbody> <tr> <td>Below RM30,000</td> <td>IBR + 2.30 % (first three (3) years) IBR + 2.35 % (thereafter)</td> </tr> <tr> <td>RM30,000 and above</td> <td>IBR + 2.00% (throughout the financing tenure)</td> </tr> </tbody> </table> <p><i>You are advised to refer to Branches on the latest IBR.</i></p>	Facility Amount	Effective Profit Rates	Below RM30,000	IBR + 2.30 % (first three (3) years) IBR + 2.35 % (thereafter)	RM30,000 and above	IBR + 2.00% (throughout the financing tenure)
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(iv)	Margin of Financing	<p>Facility amount up to RM200,000:</p> <ul style="list-style-type: none"> ▪ 100% of nominal value of ASB units ▪ 105% (if inclusive of Personal Reducing Term Takaful (PRTT) and other fee/charge) <p>Facility amount above RM200,000:</p> <ul style="list-style-type: none"> ▪ 95% of nominal value ASB units ▪ 100% (if inclusive of PRTT and other fee/charge) 						
(v)	Tenure	Up to 25 years or up to age 65 years old, whichever is earlier.						

5. What are my obligations?

You have to ensure that prompt payment is to be made every month.

Your monthly instalment is RM _____

Total payment amount at the end of ____ years is RM _____

Important: Changes in IBR may result in higher monthly instalment or lengthen the financing tenure however the total payment amount should not exceed the Selling Price Rate.

Rate	Today	If profit rate goes up 1%	If profit rate goes up 2%

*Monthly instalment (Average)	RM	RM	RM
*Total profit cost at the end of ____ years	RM	RM	RM
*Total payment amount at the end of ____ years	RM	RM	RM

Note: *The monthly instalment and total payment amount may vary accordingly with the changes in Islamic Base Rate (IBR). If the IBR changes, the Effective Profit Rate will change but not exceeding the Selling Price Rate.
*As approved by the Bank.

6. What other charges do I have to pay?

- (i) Stamp Duties : as per Stamp Act 1949 (revised 1989)
- (ii) ASNB Certificate Fee* : RM50.00 per certificate

Note:

- The fee and charges will be paid to ASNB and Inland Revenue Board of Malaysia.
- The certificate fee imposed are subject to Goods and Services Tax ("GST") at the prevailing standard rate.

7. What if I fail to fulfill my obligations?

<ul style="list-style-type: none"> ▪ Late Payment Charge (LPC) 	<p>The Bank has the right to be compensated on late and default payment based on the following mechanism:-</p> <ul style="list-style-type: none"> i. <u>Overdue Instalment or Scheduled Payment</u> Late Payment Charges (LPC) of 1% per annum will be imposed on the overdue monthly instalment payment from the first drawdown until its maturity date. ii. <u>Upon Maturity</u> Prevailing daily overnight Islamic Interbank Money Market (IIMM) rate will be charged for failure to pay the total outstanding balance after maturity or upon judgement, whichever earlier. <p>However, the amount of LPC charged to the Customer will not be further compounded to the outstanding Facility Amount.</p>
<ul style="list-style-type: none"> ▪ Right to Set-Off* 	<p>The Bank has the right to sell off the ASB Certificate in the event of default (two (2) months in arrears or more) and legal action may be taken against you for shortfall amount (if any).</p>

- Legal action will be initiated if you fail to respond to the reminder notices.
- Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you.

***Note:** Notification will be given to Customers

8. What if I fully settle the financing before its maturity?

- i. The Bank shall grant rebate (Ibra') to the Customer on, but not limited to, the following events:
 - a) The Customer makes early settlement or early redemption, including those arising from prepayments;
 - b) In the event the Effective Profit Rate is lower than the Ceiling Profit Rate / Selling Price Rate.
 - c) In the event the actual disbursed amount is less than the Facility Amount.
- ii. The rebates shall not be in cash rebates nevertheless the rebate can be in the form of a reduction in the profit element of the instalments of the Facility. The rebate shall only be deemed granted to customer upon receipt of the settlement/redemption sum as determined by the Bank.

Outstanding Bank's Sale Price	Less	Outstanding Facility Amount	Less	Other Amount Due to the Bank
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Note: For further illustration of rebate, please refer www.maybank2u.com.my / www.maybankislamic.com.my

9. Do I need a guarantor or collateral?

Your ASB investment units via the financing facility will be used as collateral.

10. What do I need to do if there are changes to my contact details?

It is important for you to inform the Bank of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branches convenient to you.

11. Where can I get assistance and redress?

- If you have difficulty in paying the monthly instalment you should contact us earliest possible to discuss payment alternatives. You may contact us at:

Maybank

Branch : _____
Address : _____
Tel/Fax : _____ Email : _____

- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling and debt restructuring for individuals. You can contact AKPK at:

8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 1-800-22-2575
E-mail : enquiry@akpk.org.my

- If you wish to complaint on the products or services provided by us, you may contact us at

Maybank

Customer Feedback Management
28th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
Malaysia
Tel No : 03-20748075
Website : cfm@maybank.com.my

- If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel : 1-300-88-5465
Fax: 03-2174 1515
Email : bnmtelelink@bnm.gov.my

12. Other personal financing packages available?

- Salary Financing-i to employees of Government Link Companies, Top Tier and Large Enterprise.
- Personal Financing-i
- Amanah Hartanah Bumiputera Financing-i

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP WITH PAYMENTS OF YOUR MAYBANK ISLAMIC ASB FINANCING-i.

The information provided in this disclosure sheet is valid from January 2015.