

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to take the Maybank Islamic financing facility under High Tech & Green Facility-i. Be sure to also read the general terms and conditions.

Name: HIGH TECH & GREEN FACILITY/-i (HTG/-i)
("FORMERLY KNOWN AS HIGH TECH FACILITY-
NATIONAL INVESTMENT ASPIRATIONS (HTF-NIA)")

Date:

[The date issued to customer to be filled in by Sales Personnel]

1. What is this product about?

High Tech & Green Facility-i (HTG-i) was established by Bank Negara Malaysia (BNM) with the fund allocation of RM800 million to help SMEs and innovative start-ups to grow their businesses and invest in strategic sectors and technologies fields (digital tech, green tech and biotech) for a sustainable and entrenched economic recovery.

The Facility offered shall be for the following purpose:

- Working capital and/or capital expenditure (CAPEX) and shall not be used to refinance existing credit facilities by the same or other financial institutions.
- Financing include stamp duty, legal fees and documentation/facilities charges up to 3% of the facility amount

HTG-i is targeted to *SME companies with at least 51% shares held and controlled by Malaysian citizens and registered with the following:

- 1) Companies Commission of Malaysia (SSM) either under the Register of Business Act (1956) or the Companies Registration Act 1965 and/or the Companies Registration Act 2016 or Limited Liability Partnership Act 2012 (private limited, sole proprietorship and partnership); or
- 2) Respective authorities or district offices in Sabah and Sarawak
- 3) Shareholding by Public Listed Companies and Government Linked Companies (if any) in the SMEs shall not exceed 20%.

HTG-i is open to viable Malaysian SMEs* in the following sub sectors:

- Within manufacturing and services subsectors with high National Investment Aspirations (NIAs) scores:-
 - Electrical & electronic (E & E)
 - Chemicals (including pharmaceuticals and refined petroleum)
 - Optical Scientific Equipment and Medical Equipment
 - Machinery and Equipment (including Robotics, Drones and Industry 4.0 related technologies)
 - Transport equipment (Aerospace; motor vehicles and parts manufacturers involved in global supply chains or transitioning towards future mobility and green technology)
 - Information and Communication Technology (ICT); and
 - Research and Development (R&D) services.

OR

- SMEs involved in existing innovation programmes by the Government for a range of critical technologies, from undertaking R&D, technology co-creation to technology licensing for development purposes. **This would also include late stage tech-start-ups under Government programmes that are developing critical technologies and ready to graduate to bank-based financing.

OR

- SMEs involved in providing critical technologies such as green technology, digital and biotechnology.

Note:

Recipients of Special Relief Facility-i(SRF), PENJANA SME Financing-i (PSF-i), PENJANA Tourism Financing-i (PTF-i) and/ or Targeted Relied and Recovery Facility (TRRF/-i) are eligible for the HTG-i , for the purpose of financing capital expenditure (CAPEX) only.

HTG-i is available in the form of Term Financing-i and Tradelines-i i.e. Letter of Credit-i.

This financing will be subject to the limit allowed and conditions imposed by Bank Negara Malaysia for this facility.

**As per Bank Negara Malaysia definition - Small Medium Enterprise(s)*

***These firms have established revenue streams and commercialised products with ready paying customers.*

2. What is the Shariah contract applicable?

The Shariah contract applied for CMTF-i is *Murabahah* (cost plus profit) via *Tawarruq* arrangement (Commodity Murabahah). It is a method of sale with a mark-up price where customer pays a price over an agreed period of time. The underlying asset for the sale transaction between the customer and the Bank will be a specific tradable Shariah compliant commodity.

- i. In accordance to financing under the Commodity Murabahah, the Bank acquires/purchases a specific Shariah compliant commodity from a third party (commodity trader 1) upon request made by the customer.
- ii. The Bank then sells the said commodity to the customer at the Bank's Sale Price which comprised of the Facility amount plus profit margin to be paid on deferred payment basis within the agreed tenure.
- iii. The customer then appoints the Bank as its agent to perform the commodity sale transaction to a third party for cash.
- iv. The Bank, acting as an agent to the customer then sells the commodity to a third party (commodity trader 2) at a price equivalent to the Facility amount or limit.
- v. Proceeds of sale of the commodity will be disbursed to the customer, vendors or stakeholders subject to the term and conditions of the Facility.

For Commodity Murabahah trading purposes, the Bank will at all times be your non-exclusive agent to undertake the required Commodity Murabahah transactions related to the Facility.

The Shariah Contracts applied for Letter of Credit-i is *Wakalah* (Agency) . It is a contract where a party, as principal (*muwakkil*) authorizes another party as his agent (*wakil*) to perform a particular task on matters that may be delegated, with or without imposition of a fee.

3. What do I get from this product?

<ul style="list-style-type: none"> Total Facility Amount 	<p>Up to RM10 million, to be used for either CAPEX or working capital, or both. Combination of Term Financing-i and Letter of Credit-i are within the total maximum financing amount of RM10.0 mil.</p> <p>Note: Approval and amount of financing is at the discretion of the Bank.</p>						
<ul style="list-style-type: none"> Facility Tenure 	<p>Up to ten (10) years</p>						
<ul style="list-style-type: none"> Pricing/Rate 	<p><u>For Term Financing-i</u></p> <ul style="list-style-type: none"> Effective rate of 5.00% per annum, inclusive guarantee fee. Effective rate of 3.50% per annum, without guarantee fee. <p><u>For Letter of Credit-i (sight/usance)</u></p> <ul style="list-style-type: none"> 0.1% per month, minimum RM75.00 <p>Note: BNM provides 0% funding rate p.a. to FIs</p>						
<ul style="list-style-type: none"> Bank Sale Price (BSP) 	<p>Current Base Financing Rate (BFR) is at 6.40% per annum with effect from 7th November 2022</p> <table border="1"> <thead> <tr> <th>IF Effective Profit Rate</th> <th>Then BSP</th> </tr> </thead> <tbody> <tr> <td>BFR + (< 3.00%)</td> <td>BFR + 4% or 10%, whichever is higher</td> </tr> <tr> <td>BFR + (≥ 3.00%)</td> <td>BFR + 4% + Spread or 15%, whichever is higher</td> </tr> </tbody> </table>	IF Effective Profit Rate	Then BSP	BFR + (< 3.00%)	BFR + 4% or 10%, whichever is higher	BFR + (≥ 3.00%)	BFR + 4% + Spread or 15%, whichever is higher
IF Effective Profit Rate	Then BSP						
BFR + (< 3.00%)	BFR + 4% or 10%, whichever is higher						
BFR + (≥ 3.00%)	BFR + 4% + Spread or 15%, whichever is higher						
<ul style="list-style-type: none"> Guarantee Coverage 	<ul style="list-style-type: none"> 80% guarantee by Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) of the financing amount. 						
<ul style="list-style-type: none"> Availability/Application Period 	<p>Until 31 December 2023 or until the full utilization of RM 1.10 billion BNM fund, whichever is earlier.</p>						
<ul style="list-style-type: none"> Other Additional Benefits 	<ol style="list-style-type: none"> Keyman Insurance/Takaful Maybank Islamic Corporate Card-i SME Overdraft Protector Plus Takaful (SME ODP Plus Takaful) Cash Management/Payroll Services 						

4. Can I opt for physical delivery of the commodity, instead? What about the cost involved?

You may opt for physical delivery of the commodity subject to the Bank's terms and conditions. All costs associated with your instruction for physical delivery of the commodity, shall be borne by you.

5. What are my obligations?

I. CMTF-i

A. Servicing monthly installment amount upon full disbursement.

Payment for the facility is in the form of monthly payment (calculated based on the prevailing Effective Profit Rate (EPR), Facility tenure and cost of financing outstanding balance). The installment amount is to commence upon full Facility disbursement.

• Monthly Installment Amount*	RM _____ (payment of principal and profit amount)
• Total Payment Amount Inclusive of Principal Facility Amount*	RM _____

Sample Illustration

Pricing : 5.00%
 Facility Amount : RM 1,000,000.00
 Facility Tenure : 10 years

Rate	5.00%
Monthly Instalment	RM 10,606.55
Total Profit Cost for 7 Years	RM 272,786.18
Total Payment Amount for 7 Years	RM 1,272,786.18

The above Effective Profit Rate may be varied at any time by the Bank giving at least twenty one (21) calendar days written notice prior to the implementation date provided always that it shall not exceed the Ceiling Profit Rate.

6. What are the fees and charges I have to pay?

• Stamp Duties	As per the Stamp Act 1949 (Revised 1989)
• Trading Fees	In respect of the Commodity Murabahah transaction, the customer shall pay to the bank a Trading Fee of RM15 per every RM1.0 million of the Facility amount or such other amount as may be determined by the Bank from time to time.
• Guarantee Fee (SJPP)	0.5% guarantee fee p.a. on the outstanding balance Guarantee fee embedded in the in prescribed effective profit rate.
• Tax	Subject to all taxes and levies now or thereafter imposed by law.
• Other Fees and	All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all

Charges

documentation and perfection of the Bank's security documents.

Note: Subject to Shariah compliance, twenty one (21) calendar days written notice will be provided to you for any variation made to the fees and charges that you have to pay and such variation will take effect from the date specified in the said notice.

7. What if I fail to fulfill my obligations?

- **Late Payment Charge (LPC)**

A. It is expressly agreed by the parties that the Bank has the right to be compensated on late instalment and/or default payment based on the following mechanism:-

I. Overdue instalment or scheduled payment

For failure to pay any instalment or any payment due from the date of the first disbursement of the facility until its expiry or maturity date, an LPC sum equivalent to one per cent (1%) per annum of the overdue instalments/payment or by any other method approved by Bank Negara Malaysia (BNM).

II. Upon maturity/judgment (whichever is earlier)

For failure to pay any instalments or any payment due and which failure continues beyond the expiry or maturity date of the facility or upon judgment, whichever is earlier, at the LPC rate which shall be the prevailing daily overnight Islamic Interbank Money Market (IIMM) rate on the outstanding balance due and payable or any other method approved by BNM from time to time.

B. Notwithstanding the amount of LPC charged, it is expressly acknowledged and agreed that the said amount of LPC shall not be further compounded.

C. The LPC shall be applied to the judgment sum and shall be payable from the date of the judgment is made.

Note:

Legal action will be initiated if you fail to respond to the reminder notices.

- **Right To Set-Off**

The Bank may with notice to you, combine, consolidate or merge all or any of your accounts with, and liabilities by giving seven (7) calendar days prior notice on the Bank attention to set off a credit balance of any such accounts in or towards the satisfaction of any of your liabilities to the Bank under the Facility.

The Bank may concurrently earmark the available funds in your accounts against the outstanding balance of the Facility(s) upon the issuance of the notice to you.

• **Default Rate**

In the event of you default on three (3) consecutive months in any due payment or your Cash Line-i account is in excess of the limit for three (3) consecutive months under the Facility, the Bank shall be entitled to increase the profit margin of the Effective Profit Rate to Base Financing Rate (BFR) + 2.5% p.a. or 1.0% p.a. above the Effective Profit Rate (if the Effective Profit Rate is BFR + 2.5% p.a. and above) ("the Default Rate") to be charged on the amount outstanding, or such other profit rates as the Bank may at its discretion prescribe from time to time.

For term financing where the payment for the Facility is by monthly, quarterly, half-yearly, yearly or bullet payment, the Bank shall be entitled to increase the profit margin of the Effective Profit Rate to Default Rate to be charged on the amount outstanding, or such other profit rates as the Bank may at its discretion prescribe from time to time, if the payment is due and unpaid for three (3) months from the first day of default.

Provided always that such increase shall not cause the total payment amount to exceed the Bank's Sale Price.

The Default Rate will be revised to the prevailing Effective Profit Rate upon full settlement of all your payment in arrears under the Facility.

8. What if I fully settle the facility before its maturity?

Lock In Period

Nil

Early Settlement Fees

Nil

Rebate

If you fully settle your financing before its maturity :-

- You will need to pay the outstanding balance, current monthly profit and any amount due and payable to the Bank.
- No early settlement fee will be charged.

Note:-

The Bank shall grant rebate (*Ibra'*) to the customer on, but not limited to, the following events:

- (a) The customer makes early settlement or early redemption, including those arising from prepayments;
- (b) In the event of early commencement of monthly instalment prior to the expiry of grace profit period (for progressive disbursement);
- (c) In the event the Effective Profit Rate is lower than the Ceiling Profit Rate; and
- (d) In the event the actual disbursed amount is less than the Facility amount

For avoidance of doubt, it is hereby acknowledged and agreed that the rebates referred to herein shall not be construed in any manner whatsoever as cash rebate payable to you, but shall be reflected as a reduction in the profit element of the Bank's Sale Price. The rebate shall only be deemed granted upon receipt of the settlement/redemption sum as determined by the Bank based on the following formula:

Outstanding Bank's Sale Price	Less	Outstanding Facility Amount	Less	Other Amount Due to The Bank
-------------------------------------	------	-----------------------------------	------	------------------------------------

For further illustration of rebate, please refer to our article "Bank Negara Malaysia's Guideline on *Ibra'* (Rebate) for Sale-Based Financing", at www.maybank2u.com.my website.

9. Do I need any Takaful coverage?

The following takaful coverage is recommended to be taken-up (but not limited to):

- SME Personal Reducing Term Takaful (PRTT)
- SME Takaful Overdraft Protector Plus (SME Takaful ODP Plus)

The above takaful coverage shall be offered to key-man/business owners for coverage in case of death or total permanent disability.

10. What are the major risks?

Please be advised that the Effective Profit Rate will change according to the changes in the BFR. An increase in the Effective Profit Rate may result in higher monthly payments amount but it shall not exceed the Ceiling Profit Rate.

If you have problems meeting your payment obligations, contact us earlier to discuss payment alternatives.

11. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g.: m2u or home branch.

12. Where can I get assistance and redress?

- I) If you have difficulties in making payments, you should contact us earliest possible to discuss payment alternatives. You may contact us at :

Name of Maybank/Maybank Islamic Branch : _____
Address : _____
Tel/Fax : _____ **Email** : _____

- II) Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall
 1001, Jalan Sultan Ismail
 50250 Kuala Lumpur
 Tel : 1-800-88-2575 Email : enquiry@akpk.org.my

- III) If you wish to complain on the products or services provided by us, you may contact us at:

Name of Maybank Branch : _____
Address : _____
Tel/Fax : _____ **Email** : _____

IV) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel : 1-300-88-5465
Fax : 03-21741515 Email : bnmtelelink@bnm.gov.my

13. Where can i get further information?

If you have further enquiries, please contact us at :

Maybank /Maybank Islamic Branch:
Address :
Tel :
Email:

14. Other financing available:

- Automation & Digitalisation Facility -i(ADF-i)
- All Economic Sector-i (AES-i)
- Targeted Relief & Recovery Facility-i (TRRF-I)
- PEMULIH Government Guarantee Scheme-i (PGGS-I)
- Low Carbon Transition Facility-i (LCTF-i)
- Business Recapitalisation Facility-i (BRF-i)
- SME+ Financing Packages

Disclaimer

The information, terms and conditions in this product disclosure sheet are indicative and are not binding on the Bank. The final terms and conditions are stipulated in the letter of offer after credit assessment and final approval by the Bank.

Important Note:

The Bank has the right to proceed with legal action against you if you fail to pay your payments.

The information provided in this disclosure sheet is valid from **April 2023** and will be valid until the next periodical review.

Customer's Acknowledgement

I acknowledge that adequate explanation has been provided by the Bank's officer to me in respect of the salient terms of this document.

[*For Partnership/Sole-Proprietorship]

[*For Corporation]

.....

Business Stamp

Name of the Authorised Signatories:

I/C No.:

Date:

.....

Authorised Signatories and Company Stamp

for <*Company/Customer Name>

Name:

I/C No.:

Date: