

# PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to sign up for this product. We advise you to also read the General Terms and Conditions in the Letter of Offer.

Product Name : SME Purchase Financing  
 Date : \_\_\_/\_\_\_/\_\_\_

## 1. WHAT IS THIS PRODUCT ABOUT?

This product is a Small Medium Enterprise (SME)\* credit line for purchase of inventory on our partner's platforms. The interest rate is charged based on each invoice drawdown.

Letter of Guarantee by directors (applicable to Sdn Bhd) will be taken as collateral / security for the financing.

The financing facility is available under Conventional Financing.

(\*As per National Entrepreneur and SME Development Council [NESDC] definition)

## 2. WHAT DO I GET FROM THIS PRODUCT?

<b>Total Financing Amount</b>	<ul style="list-style-type: none"> <li>Minimum financing is RM1,000.</li> <li>Maximum financing is up to RM50,000</li> </ul> <p>Amount of financing approved is subject to eligibility; at the sole discretion of the Bank.</p>
<b>Product</b>	Overdraft (OD) against Suppliers' Invoice (Conventional)
<b>Tenure per Invoice</b>	30 days / 60 days / 90 days*  <i>*Availability dependent on industry and partner</i>
<b>Interest / Profit Rate</b>	1.0% - 1.5%* fixed rate per invoice  <i>*Dependent on industry and partner</i>
<b>Security</b>	No security
<b>Guarantee</b>	Letter of Guarantee
<b>Online Banking</b>	Maybank2u / Maybank2u.Biz
<b>Other Terms and Conditions</b>	For Private Limited Company (Pte. Ltd.), upon acceptance of the offer, the Board of Directors Resolution must be submitted within 14 days from the date of the letter of offer failing which the Bank reserve the right to withdraw the facility at its sole discretion.

## 3. WHAT ARE MY OBLIGATIONS?

A. Servicing the repayment amount upon utilisation

Repayment for the financing is made upon utilisation, with the interest / profit rate calculated per invoice basis.

<b>Repayment amount</b>	RM _____ (financing amount inclusive of interest)
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Sample Illustration : Single Drawdown  
 Pricing : 1.0%  
 Credit limit : RM50,000  
 Tenure per invoice : 30 days

<b>Invoice amount</b>	: RM5,000
<b>Repayment<sup>1</sup></b>	: (RM10,000 x 1.0%) = RM5,050
<b>Available limit</b>	: RM45,000

<sup>1</sup> 30 days from Invoice drawdown

**Sample Illustration : Multiple Drawdowns**

Pricing : 1.0%  
 Credit limit : RM50,000  
 Tenure per invoice : 30 days

<b>Invoice 1 amount</b>	: RM10,000
<b>Repayment Invoice 1<sup>2</sup></b>	: (RM10,000 x 1.0%) = RM10,100
<b>Invoice 2 amount</b>	: RM15,000
<b>Repayment Invoice 2<sup>3</sup></b>	: (RM25,000 X 1.0%) = RM15,150
<b>Available limit</b>	: RM25,000

<sup>2</sup> 30 days from Invoice 1 drawdown

<sup>3</sup> 30 days from Invoice 2 drawdown

**4. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?**

<b>Stamp Duties</b>	As per the Stamp Duty Act 1949 (revised 1989)
<b>Other Fees and Charges</b>	All other costs and expenses i.e. legal fees and other charges to be incurred in the preparation of all documentation, perfection of the Bank's security documents and disbursement

**5. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?**

<b>Late Payment Penalty</b>	1.00% per annum above the prescribed rate on the amount in arrears
<b>Right to Set-Off</b>	The Bank has the right to set-off any credit balance in your account(s) with the Bank against any outstanding balance of this financing facility by giving seven (7) days prior notice before the implementation.
<b>Default Rate</b>	In the event of your OD account is in excess of the limit for three (3) continuous months, the Bank shall be entitled to convert the prescribed rate to a default rate of 1.00% per annum above the prescribed rate or such other rate as the Bank may at its sole and absolute discretion prescribe from time to time.

**6. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?**

<b>Penalty</b>	Nil
<b>Early Settlement</b>	No discounting in the event of early settlement
<b>Lock In Period</b>	Nil

**7. DO I NEED ANY INSURANCE COVERAGE?**

No insurance coverage is offered.

**8. WHAT ARE THE MAJOR RISKS?**

If you have problems meeting your repayment obligations, contact us earlier to discuss repayment alternatives. Failure to repay will result in the suspension of your facility and legal action.

**9. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g. : M2U or home branch.

**10. WHERE CAN I GET ASSISTANCE AND REDRESS?**

- i) If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at any of our nearest Branches/SME Zones.
- ii) If you wish to enquire further on the products or services provided by us, you may contact us at any of our nearest Branches/SME Zones or

our Customer Care Hotline at:

Tel: 1-300-88-6688 (Local) , 603 - 78443696 (Overseas)

Email: [mgcc@maybank.com.my](mailto:mgcc@maybank.com.my)

iii) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:

Tingkat 8, Maju Junction Mall

1001, Jalan Sultan Ismail

50250 Kuala Lumpur

Tel : 1-800-88-2575 email : [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

iv) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Tel : 1-300-88-5465

Fax : 03-21741515 email : [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

#### 11. WHERE CAN I GET FURTHER INFORMATION?

If you have further enquiries, please contact us at :

Maybank Branch:

Address :

Tel :

E-mail:

#### 12. OTHER SME FINANCING PACKAGES AVAILABLE:

Yes. You may refer to our website at [www.maybank2u.com.my](http://www.maybank2u.com.my) for other SME financing packages.

#### **DISCLAIMER**

*The information, terms and conditions in this Product Disclosure Sheet are indicative and are not binding on the Bank. The final terms and conditions are as stipulated in the Letter of Offer after credit assessment and final approval by the Bank.*

#### **Important note:**

*The bank has the right to proceed with legal action against you if you fail to pay your monthly installment repayments on the business loan.*

*The information provided in this disclosure sheet is valid as at December 2023.*