

IMPLEMENTATION OF NEW INTEREST/INDICATIVE PROFIT/DIVIDEND RATE CALCULATION ‘SPLIT TIER’ FOR CURRENT ACCOUNT, SAVINGS ACCOUNT (CASA) AND INVESTMENT ACCOUNT (IA) PRODUCTS

FREQUENTLY ASKED QUESTIONS																																															
No	Questions	Answers																																													
1	When is the effective date for the New ‘Split Tier’ for Current Account, Savings (CASA) and Investment Account (IA)?	<p>Conventional Products:</p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="4">Savings Account</td> <td>Basic Savings Account</td> <td rowspan="4">1 August 2022</td> </tr> <tr> <td>Maybank2u Savers</td> </tr> <tr> <td>Golden Savers Savings Account</td> </tr> <tr> <td>Personal Saver</td> </tr> <tr> <td>Flexi Saver Plan</td> <td></td> <td></td> </tr> <tr> <td>Current Account</td> <td>Maybank2u.Premier Account</td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="2">Current Account</td> <td>Premier 1 & Premier Savings Account</td> <td rowspan="2">1 October 2022</td> </tr> <tr> <td>Private Banking Account</td> </tr> </tbody> </table> <p>Islamic Products:</p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="5">Savings Account</td> <td>Savings Account-i</td> <td rowspan="5">1 August 2022</td> </tr> <tr> <td>Basic Savings Account-i</td> </tr> <tr> <td>Maybank2u Savers-i</td> </tr> <tr> <td>Personal Savers-i</td> </tr> <tr> <td>Flexi Savers-i</td> </tr> <tr> <td>Yippie-i & imteen i**</td> <td></td> </tr> </tbody> </table> <p><i>**Only for Yippie-i & imteen-i above 18 years old</i></p> <table border="1"> <thead> <tr> <th>PRODUCT TYPE</th> <th>APPLICABLE PRODUCTS</th> <th>IMPLEMENTATION DATE</th> </tr> </thead> <tbody> <tr> <td rowspan="3">Investment Account</td> <td>Golden Savvy Account-i</td> <td>16 August 2022</td> </tr> <tr> <td>Zest-i</td> <td></td> </tr> <tr> <td>Private Banking Account-i</td> <td rowspan="2">16 October 2022</td> </tr> <tr> <td>Premier Mudharabah Account-i (Retail, SME/BB and GB)</td> </tr> </tbody> </table> <p><i>Note: Profit Sharing Ratio for Investment Account products will be revised accordingly to the respective rate tier</i></p>	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Savings Account	Basic Savings Account	1 August 2022	Maybank2u Savers	Golden Savers Savings Account	Personal Saver	Flexi Saver Plan			Current Account	Maybank2u.Premier Account		PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Current Account	Premier 1 & Premier Savings Account	1 October 2022	Private Banking Account	PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Savings Account	Savings Account-i	1 August 2022	Basic Savings Account-i	Maybank2u Savers-i	Personal Savers-i	Flexi Savers-i	Yippie-i & imteen i**		PRODUCT TYPE	APPLICABLE PRODUCTS	IMPLEMENTATION DATE	Investment Account	Golden Savvy Account-i	16 August 2022	Zest-i		Private Banking Account-i	16 October 2022	Premier Mudharabah Account-i (Retail, SME/BB and GB)
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2	What is ‘Split Tier’?	‘Split Tier’ is an interest/indicative profit/dividend calculation method that separates the account balance according to the respective rate tier.																																													
3	How is the ‘Split Tier’ calculated?	Account balance for each band x each interest/indicative profit/dividend rate band x total number of days / total days of the year																																													
4	What is difference between the previous ‘Multi Tier’ and the new ‘Split Tier’ calculation?	Kindly refer to <u>Appendix 1</u> for sample illustration between ‘Multi Tier’ and ‘Split Tier’																																													

Sample Illustration

ITEM	MULTI TIER DETAILS	SPLIT TIER DETAILS																				
Product	Maybank2U Savers-i	Maybank2U Savers-i																				
Sample Profit Rate	<table border="1"> <thead> <tr> <th colspan="2">MULTI TIER</th> </tr> <tr> <th>Balance Band (RM)</th> <th>Sample Effective Profit Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Below RM2,000</td> <td>0.15</td> </tr> <tr> <td>RM2,000 to RM50,000</td> <td>0.70</td> </tr> <tr> <td>Above RM50,000</td> <td>0.95</td> </tr> </tbody> </table> <p>Multi Tier before 1 August 2022 Note: All profit rates quoted may change without prior notice. Please contact the nearest Maybank/Maybank Islamic branch for the latest rate.</p>	MULTI TIER		Balance Band (RM)	Sample Effective Profit Rate (%p.a.)	Below RM2,000	0.15	RM2,000 to RM50,000	0.70	Above RM50,000	0.95	<table border="1"> <thead> <tr> <th colspan="2">SPLIT TIER</th> </tr> <tr> <th>Balance Band (RM)</th> <th>Sample Effective Split Tier Profit Rate (%p.a.)</th> </tr> </thead> <tbody> <tr> <td>Below RM2,000</td> <td>0.15</td> </tr> <tr> <td>Above RM2,000 up to RM50,000</td> <td>0.70</td> </tr> <tr> <td>Subsequent balances above RM50,000</td> <td>0.95</td> </tr> </tbody> </table> <p>Split Tier with effect from 1 August 2022 Note: All effective profit rates quoted may change without prior notice. Please contact the nearest Maybank/Maybank Islamic branch for the latest rate.</p>	SPLIT TIER		Balance Band (RM)	Sample Effective Split Tier Profit Rate (%p.a.)	Below RM2,000	0.15	Above RM2,000 up to RM50,000	0.70	Subsequent balances above RM50,000	0.95
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Sample Account Balance (August 2022)	RM60,000	RM60,000																				
Calculation Formula	Account balance x profit rate x total number of days / total days of the year.	Account balance for each band x each profit rate band x total number of days / total days of the year																				
Sample Calculation (August 2022)	<p><u>Balance Band Above RM50,000</u></p> $RM60,000 \times 0.95\% \times 31/365$ $= RM48.410958$ <p><u>Total Profit</u></p> $= \underline{RM48.41}$ <p>Note: Profit payment date will still follow the respective products.</p>	<p><u>Balance Band Below RM2,000</u></p> $RM1,999.99 \times 0.05\% \times 31/365$ $= RM 0.08$ <p><u>Balance Band RM 2,000 To RM50,000</u></p> $RM48,000.01 \times 0.65\% \times 31/365$ $= RM 26.50$ <p><u>Balance Band Subsequent Balances Above RM50,000</u></p> $RM10,000 \times 0.85\% \times 31/365$ $= RM 7.22$ <p><u>Total Interest/Profit/Dividend</u></p> $= RM0.08 + RM26.50 + RM7.22$ $= \underline{RM33.80}$ <p>Note: Interest/profit/dividend payment date will still follow the respective products.</p>																				