

PRODUCT DISCLOSURE SHEET	Etiqua Family Takaful Berhad ("Takaful Operator"/"We"/"Us"/"Our")
Please read this Product Disclosure Sheet before You decide to participate in MORTGAGE REDUCING TERM TAKAFUL. Be sure to also read the general terms and conditions.	MORTGAGE REDUCING TERM TAKAFUL
	<Today's Date>

1. What is this product about?

Mortgage Reducing Term Takaful (MRTT) is a Family Takaful protection plan designed to cover Your mortgage obligation should an unfortunate situation happens to You during the period of financing and/or term of the coverage.

2. What are the Shariah concepts applicable?

The obligations to pay contributions and receive benefits, are on the basis of Tabarru'. Tabarru' enables a participant to fulfil an obligation of mutual help and joint guarantee.

We are appointed as the Takaful Operator under a Wakalah structure. A Wakalah structure is an agency relationship between two parties. The Wakalah fee is paid to us to cover the costs of distributing and managing the plan.

The single contribution less Wakalah fee will be paid into the Participants' Risk Fund (PRF). Underwriting surplus arising within the PRF, may be distributed according to the surplus policy approved by Our Shariah committee. 50% of any distributed surplus will be shared amongst the persons covered with in-force certificates, who have not made any claim within the financial year. The remaining 50% to be paid to us for operating and managing the PRF, based on the contract of Ju'alah. Ju'alah is a wage contract that specifies the share of the distribution of surplus on this basis.

The distributed surplus shared to the person covered is accumulated within a segregated fund. 85% of any investment profits on the segregated funds will be shared amongst the persons covered with in-force certificates, and the remaining 15% to be paid to Us, based on the contract of Mudarabah. Mudarabah is a mutual contract between Us and the persons covered for the investment profit or losses. The segregated fund is paid together with the benefits, on expiry of the certificate, or should the person covered notify Us and the participant at any time prior to expiry of the certificate and the amount requested is at least RM 500.

3. What are the covers / benefits provided?

No	Coverage/ Benefits	Description	Coverage Term
1	Death	Upon Death of the Person Covered, the amount of Reducing Sum Covered and accumulated surplus (if any) as at date of Death would be payable for repayment of the outstanding balance of mortgage facility/financing.	< term> years
2	Total and Permanent Disability (TPD)	<p>Upon TPD of the Person Covered before the expiry of the coverage term or the age sixty five (65) next birthday whichever is earlier, the amount of Reducing Sum Covered up to Ringgit Malaysia One Million (RM1,000,000) and accumulated surplus (if any) will be payable six (6) months from the TPD date provided claim is admitted by the Takaful Operator. The balance, if any, up to Ringgit Malaysia One Million (RM1,000,000) is payable one year from the date of the first payment.</p> <p>Should the Person Covered dies or the Certificate of Assurance expire before the second installment is due, the remaining balance would be paid immediately and the Certificate of Assurance will be terminated.</p> <p>The amount of Reducing Sum Covered will be utilized for repayment of the outstanding balance of mortgage facility/financing.</p> <p>The total aggregate payout for the TPD benefit shall not exceed a sum of Ringgit Malaysia Two Million (RM2,000,000) for this Certificate and all other related credit certificates within the Takaful Operator, if any, of the same Person Covered.</p>	< term> years or up to age sixty five (65) whichever is earlier
3	Funeral Expenses	We shall pay Ringgit Malaysia One Thousand (RM1, 000) per plan to the next of kin of Person Covered for the funeral expenses benefit, regardless the Death benefit is payable or not.	< term> years

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or

contact Us or PIDM (visit www.pidm.gov.my).

4. How much contribution do I have to pay?

The Single Contribution that You as Person Covered have to pay varies depending on Your age, gender, sum covered, profit rate and term of coverage.

The estimated total contribution that You have to pay is RM <Single Contribution>. The total Contribution may also vary based on Our underwriting decision.

5. What are the fees and charges that I have to pay?

Certificate related expenses such as commission and management expenses have been incorporated in Your total contribution. Should You as Person Covered decide to terminate Your Certificate of Assurance earlier within the coverage term, Your surrender value may be lower than Your total contribution to cover the above expenses.

- Wakalah Fee:** We shall be entitled for up to thirty percent (30%) of Wakalah Fee from the Contribution paid for this Certificate of Assurance, which will be deducted from the Contribution amount.
- Commission :** Your Contribution paid is inclusive of commission payable to mortgage financier and it is already incorporated in the Wakalah Fee.

6. What are some of the key terms and conditions that I should be aware of?

- You are required to disclose fully accurately all the relevant information that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. Otherwise it will result in voidance of contract, a claim not being paid, or terms and conditions of the Master Policy being changed.
- If two persons are named as Joint Person Covered, the benefit is payable when one of them dies or suffers from TPD. The Takaful coverage for the surviving Joint Person Covered shall automatically cease.
- If more than one Joint Person Covered suffers Death or TPD on the same day, the Death or TPD benefit shall be payable for the first named Person Covered shown in the Certificate of Assurance.
- You or each of You should satisfy Yourself that the plan serves Your needs and that You can afford the contribution.

Note: This list is non-exhaustive. Please refer to the Certificate of Assurance for the full list of terms and conditions under this Master Certificate.

7. What are the major exclusions under this certificate?

Exclusion on Death Benefit

- **Pre-existing Condition**, unless the Person Covered affected by these conditions has been covered under the Certificate of Assurance for more than one (1) year from the Commencement Date (only applicable for takaful proposal with Sum Covered of up to Ringgit Malaysia Two Hundred Thousand (RM200,000) and age up to fifty (50) years old).

- **Suicide**

If the Person Covered Commits suicide while sane

- a. within one (1) year from the Commencement Date of the Certificate of Assurance, We shall refund of the Contribution paid.
- b. after one (1) year from the Commencement Date of the Certificate of Assurance, We shall pay the full amount of the Reducing Sum Covered.

If the Person Covered commits suicide while insane, We shall pay the full amount of the Reducing Sum Covered.

Exclusions on TPD Benefit

- Pre-existing Condition; unless the Person Covered affected by these conditions has been covered under the Certificate of Assurance for more than one (1) year from the Commencement Date (only applicable for takaful proposal with Sum Covered of up to Ringgit Malaysia Two Hundred Thousand (RM200,000) and age up to fifty (50) years old); or
- Participation in any criminal act, riot, civil commotion, insurrection, war (whether declared or not), revolution or any warlike operations, acts of foreign enemies, any act of terrorism and chemical warfare; or
- Participating in any dangerous or hazardous sport or hobby such as (but not limited to) steeple chasing, polo, horse racing, underwater diving, hunting, motor vehicular racing, mountaineering or potholing; or
- Participation in any form of aviation (except as a fare-paying passenger or crew member on a regular route operated by a commercial airline), or aerial sports such as (but not limited to) skydiving parachuting, bungee jumping, hang gliding and ballooning; or
- Self-inflicted injuries or attempted suicide, unless proven Insane; or
- Injuries or hospitalization as a result of drug addiction, or while under the influence of alcohol; or
- Human Immunodeficiency Virus (HIV) infections, Acquired Immune Deficiency Syndrome (AIDS) and any AIDS related conditions; or
- Committing or trying to commit any illegal act.

Note: This list is non-exhaustive. Please refer to the Certificate of Assurance for the full list of exclusions under this Master Certificate.

8. Can I cancel my certificate?

- Cancellation during cooling-off period - The Person Covered has the right, for any reason, to return the Certificate of Assurance together with the written cancellation request within fifteen (15) days after the Certificate of Assurance has been received by

You or by a person who resides at Your residence. Then we shall cancel the coverage and refund to You all Contribution that You have paid, less any medical fee incurred.

- Please note that for the purpose of determining the period of 15 days, the certificate will be deemed to be returned to Us on the date We have received it or the date that it has been posted to Us by registered post or on the date of transmission if it is electronically transmitted.
- If We receive any written cancellation notice from You (with agreement from Your mortgage financier) after cooling-off period and during the term of coverage, We will refund the surrender value.

9. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any change in Your contact details to ensure that all correspondences reach You in a timely manner.

10. Where can I get further information?

If You have any enquiries, please contact:

Malayan Banking Berhad (196001000142)

Bancassurance Department

Level 21, Menara Maybank

100 Jalan Tun Perak

50050 Kuala Lumpur

Maybank Group Customer Care: 1300 88 6688

Or You can contact:

Etiqa Family Takaful Berhad (199301011506)

(Licensed under Islamic Financial Services Act 2013
and Regulated by Bank Negara Malaysia)

Dataran Maybank,

No. 1, Jalan Maarof,

59000 Kuala Lumpur, Malaysia

Tel: 03-2297 3888 Fax: 03-2297 3800

Etiqa Online: 1 300 13 8888

Email: info@etiqa.com.my

Homepage: www.etiqa.com.my

11. Other similar types of cover available

Please refer to Our distributors for other similar types of cover available.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE CERTIFICATE AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid within three (3) months after the issue date.