

PRODUCT DISCLOSURE SHEET	Etiqua Life Insurance Berhad ("Company"/"We"/"Us"/"Our")
Please read this Product Disclosure Sheet before you decide to participate in the CREDIT LEVEL TERM ASSURANCE. Please be sure to also read the general terms and conditions.	CREDIT LEVEL TERM ASSURANCE
	<Date>

1. What is this product about?

The Credit Level Term Assurance plan (CLTA) is a protection plan. The CLTA will pay the policy owner the sum insured to settle the outstanding loan amount, should death or become totally and permanently disability (TPD) happens to the life insured during the terms of coverage.

2. What are the covers / benefits provided?

The CLTA will pay the sum insured on death or TPD of the life insured, during the cover period. The benefit on TPD ceases at the 64th birthday of the life insured.

In order for us to assess TPD, the disability must be uninterrupted for at least 6 months from the TPD date, except in cases of Presumptive TPD* for which we will immediately assess TPD.

For TPD benefits, the maximum payable on TPD on all policies is limited to RM2million. The payment on TPD will be a single amount, except for non-Presumptive TPD* and if the aggregate sum insured on TPD for that life insured exceeds RM1million, in which case the TPD benefit will be paid by two instalments:

- 1) The first instalment under the certificate of insurance will be determine such that the total first payment on all policies is RM1million; and
- 2) The second instalment will be the balance of the admitted liability and will be made 12 months after the first instalment.

*Presumptive TPD is the amputation of two limbs, permanent loss of sight in both eyes, or the amputation of one limb and permanent loss of sight in one eye.

The benefit(s) payable under eligible product is(are) protected by PIDM up to limits. Please refer to PIDM's TIPS Brochure or contact Us or PIDM (visit www.pidm.gov.my).

3. How much premium do I have to pay?

The estimated single premium that you have to pay is RM <Single Premium>. This single premium and the policy terms and conditions may vary depending on our assessment of your health, occupation, and other information you have disclosed in your application.

4. What are the fees and charges that I have to pay?

Policy related expenses such as our distribution and management cost, and include commission payable to the distributor have been incorporated in your total premium.

5. What are some of the key terms and conditions that I should be aware of?

- You are required to disclose fully and accurately all the relevant information that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied. Otherwise it will result in voidance of contract, a claim not being paid, or terms and conditions of the policy being changed.
- If two persons are named as joint life insured, the benefit payable when one of them dies or suffers from TPD. The insurance coverage for the surviving joint life insured shall automatically cease.
- If more than one Joint Life Insured suffers death or TPD on the same day, the death or TPD benefit shall be payable for the first named life insured shown in the certificate of insurance.
- You or each of you should satisfy yourself that the plan serves your needs and that you can afford the premium.
- You have the right to cancel the certificate of insurance with written instruction to us within 15 days after the certificate of insurance has been received by you. We will then refund the single premiums received less medical examination expenses incurred. The certificate of insurance will be deemed to be received by us on the date it is personally delivered, the date of posting if sent to us by registered post, or on the date of transmission if electronically transmitted.

Note: This list is non-exhaustive. Please refer to the certificate of insurance for the detailed terms and conditions.

6. What are the major exclusions under this policy?

To keep the benefits under the plan affordable, various exclusions apply which may restrict the benefits provided. In the first year after commencement, on suicide, the single premium is refunded.

No benefits are payable on death in the first year due to a medical condition which existed before or at certificate of insurance commencement date. This is only applicable to the auto acceptance policy.

And for TPD benefits, no benefits are provided on occurrence of the following direct or indirect events or conditions:

- 1) Intentional self-inflicted injury or attempted suicide;
- 2) Participation in any criminal or illegal act or strike;
- 3) Participation in dangerous or hazardous sports or activities;
- 4) Participation in any form of aviation, except as a fare-paying passenger or crew member on a regular route operated by a commercial airline;
- 5) Consumption of alcohol, non-prescribed or illegal drugs or narcotics;
- 6) Inhalation of poison, gas or fumes whether, voluntarily or involuntarily taken;
- 7) Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS); or
- 8) On TPD in the first year due to a medical condition which existed before or at certificate of insurance commencement date. This is only applicable to the auto acceptance policy.

Note: This list is non-exhaustive. Please refer to the certificate of insurance for the detailed exclusions.

7. Can I cancel my policy?

If we receive any written termination notice from you after 15 days from when the certificate of insurance was received by you the surrender value will be payable.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondence reaches you in a timely manner. Please write to our postal address at Etiqa Life Insurance Berhad (201701025113), Dataran Maybank, No 1, Jalan Maarof, 59000 Kuala Lumpur, or by facsimile to 03-2297 3800, or e-mail at info@etiqa.com.my, or by calling 03-2297 3888, or Etiqa Oneline at 1-300-13-8888, or visit www.etiqa.com.my.

9. Where can I get further information?

If You have an enquiry or require further information, please contact Maybank Group Customer Care by calling 1-300-88-6688, or write to Etiqa Life Insurance Berhad, Dataran Maybank, No 1, Jalan Maarof, 59000 Kuala Lumpur; or by facsimile to 03-2297 3800, or e-mail at info@etiqa.com.my, or by calling 03-2297 3888, or Etiqa Oneline at 1-300-13-8888, or visit www.etiqa.com.my. Etiqa Life Insurance Berhad is licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia.

10. Other similar types of cover available

Please refer to our distributor for similar types of cover available.

**IMPORTANT NOTE:
PARTICIPATING IN A LIFE INSURANCE PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF POLICY THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE SALES REPRESENTATIVE OR CONTACT THE COMPANY DIRECTLY FOR MORE INFORMATION.**

The information provided in this Product Disclosure Sheet is valid as at [<Issue Date>](#).