

PRODUCT DISCLOSURE SHEET	ETIQA LIFE INSURANCE BERHAD (“We/Us/Our”)
Please read this Product Disclosure Sheet before you decide to take up Smart Saver Xtra. Be sure to also read the general terms and conditions.	Smart Saver Xtra (This is an insurance product)
	<Date>

**1. What is this product about?**

Smart Saver Xtra is a regular premium investment-linked plan with limited premium paying term. It provides benefits up to the selected policy term, provided the account value is sufficient to sustain the charges under the policy. The premium amount consists of the Basic Component and Enricher, when required. Regular and ad hoc top-up are available to increase the account value.

**2. What are the covers / benefits provided?**

No.	Coverage / Benefit	Benefit Description
1	Death Benefit	<p>On death of the life insured, the following will be payable:</p> <ul style="list-style-type: none"> <li>a) RM&lt;Sum Insured&gt; less any partial withdrawal within 12 months prior to the death; or</li> <li>b) Account value at the next valuation immediately after the notification of claim, and RM5,000;</li> </ul> <p>whichever is higher.</p> <p>The policy will be terminated on payment of the death benefit, with no other benefits payable thereafter.</p>
2	Total and Permanent Disability (TPD) Benefit	<p>On TPD of the life insured prior to the 69<sup>th</sup> birthday, the following will be payable:</p> <ul style="list-style-type: none"> <li>a) RM&lt;Sum Insured&gt; less any partial withdrawal within 12 months prior to the TPD approval date; or</li> <li>b) Account value at the next valuation immediately after the TPD approval date, and RM5,000;</li> </ul> <p>whichever is higher.</p> <p>The policy will be terminated on payment of the TPD benefit, if the sum insured has been fully accelerated, with no other benefits payable thereafter.</p> <p>Note: The total sum payable for TPD is subject to a maximum of RM8 million per life insured.</p>
3	Maturity Benefit	Account value will be payable.
4	Surrender Benefit	Account value will be payable.

Supplementary contracts or riders																
No.	Coverage / Benefit	Benefit Description														
1	Savings	<p>Savings is a premium paying rider that is not unitised into the account value.</p> <p><b><u>Death and TPD Benefit</u></b>            On death, or TPD of the life insured prior to the 69<sup>th</sup> birthday, the following will be payable:</p> <ul style="list-style-type: none"> <li>a) Total premium paid for Savings, less total Guaranteed Cash Payment (GCP) paid; or</li> <li>b) Savings surrender value;</li> </ul> <p>whichever is higher.</p> <p><b><u>Guaranteed Cash Payment (GCP)</u></b>            GCP is payable annually starting from the end of 1<sup>st</sup> policy year up to policy maturity. Your yearly payment schedule is as below:</p> <table border="1"> <thead> <tr> <th>End of Policy Year</th> <th>GCP</th> </tr> </thead> <tbody> <tr> <td>1 – 5</td> <td>RM&lt;GCP Amount&gt;</td> </tr> <tr> <td>6 – 10</td> <td>RM&lt;GCP Amount&gt;</td> </tr> <tr> <td>11 – 15</td> <td>RM&lt;GCP Amount&gt;</td> </tr> <tr> <td>16 – 20</td> <td>RM&lt;GCP Amount&gt;</td> </tr> <tr> <td>21 – 25</td> <td>RM&lt;GCP Amount&gt;</td> </tr> <tr> <td>26 – 30</td> <td>RM&lt;GCP Amount&gt;</td> </tr> </tbody> </table> <p><b><u>Maturity Benefit</u></b>            Upon maturity of Savings, RM&lt;Maturity Benefit Amount&gt; will be payable.</p> <p>The annualised return of the guaranteed benefit (guaranteed cash payment and maturity benefit) is &lt;Annualised Return %&gt;.</p> <p>The premiums that you pay contribute to both the savings and protection elements of the product, e.g. death benefits. If you are looking for financial products with savings element, you may wish to compare annualised return of this rider with the effective returns of other investment alternatives.</p> <p><b><u>Surrender of Savings</u></b>            Upon surrender, Savings surrender value less any indebtedness will be payable. Savings auto surrender will be triggered upon policy lapse due to insufficient account value to sustain the policy charges and fees, and premium (net of commission) of Savings. The policy may lapse within or after the premium paying term, but after the No Lapse Guaranteed period. Upon auto surrender, Savings surrender value less any indebtedness, will be payable.</p>	End of Policy Year	GCP	1 – 5	RM<GCP Amount>	6 – 10	RM<GCP Amount>	11 – 15	RM<GCP Amount>	16 – 20	RM<GCP Amount>	21 – 25	RM<GCP Amount>	26 – 30	RM<GCP Amount>
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21 – 25	RM<GCP Amount>															
26 – 30	RM<GCP Amount>															

**Reminder:** Please read the marketing materials, fund fact sheet and sales illustration for detailed benefits and objectives of the investment funds. It is important to select a plan and investment fund that suit your financial goals and risk profile.

### 3. How much premium do I have to pay?

The total premium that you have to pay and the policy terms may vary based on Our underwriting requirements and financial conditions.

Basic Component Premium	RM <Basic Component Premium>
Enricher Premium	RM <Enricher Premium>
Regular Top-up Premium	RM<Regular Top-up Premium>
Savings Premium	RM<Savings Premium>

The estimated total premium that you have to pay is RM<Total Premium> <Premium Mode>, with details as above. The premium paying term is <Premium Paying Term> years. There is also a single ad hoc top-up premium of RM<ad hoc top-up premium> made to this policy.

The estimated total premium amount is valid based on the fund projection of the account. The actual fund performance may deviate from the projection due to poor fund performance, even though all due premiums are paid in timely manner, and you may have to pay additional premiums.

All fees and charges (if applicable) will be subjected to relevant charges or taxes as deemed necessary by the Malaysian tax authorities. It is important to keep any receipt that you receive as proof of payment of premium.

We allocate a portion of the premium to purchase units in the investment-linked fund that you have chosen. Any unallocated amount (i.e. premium paid less allocated premium) will be used to pay for Our management expenses and commission to the distributor. The allocation rate applicable to Basic Component is described in the following table, while the allocation rate for Enricher, regular and ad hoc top-up premium are 95% throughout the policy term. The premium paying rider attached to the policy, is not subject to the allocation rate below:

Policy Year	Allocation Rate (% of Basic Component Premium)
1	<Allocation Rate>%
2	<Allocation Rate>%
3	<Allocation Rate>%
4	<Allocation Rate>%
5 onwards	<Allocation Rate>%

### 4. What are the fees and charges that I have to pay?

#### a) Insurance Charge and Administration Charge

You have to pay the insurance charge and administration charge, which will be deducted monthly from the account value. The insurance charge is based on attained age; hence it will increase as you age. The insurance charge is for the insurance cover under this policy. The rates of insurance charge for this policy are guaranteed throughout the policy term and not subject to revision. The current administration charge is RM15 for the first 12 months, and RM6 per month thereafter.

#### b) Fund Management Fee

The fund management fee is a charge for managing the investment funds and shall be deducted at each valuation. It is chargeable on a pro-rated basis at each valuation as per the scale stated below:

Fund Chosen	Investment Allocation (% of allocation amount)	Annual Fund Management Fee (% of Net Asset Value)
Stable Fund	<Fund Allocation Rate>	1.00%
Balanced Fund	<Fund Allocation Rate>	1.25%
Growth Fund	<Fund Allocation Rate>	1.50%
Premier Equity Fund	<Fund Allocation Rate>	1.50%
Premier Global Equity Fund	<Fund Allocation Rate>	1.50%
Premier Income Fund	<Fund Allocation Rate>	1.00%
Premier Index Fund	<Fund Allocation Rate>	1.25%
Dana Ekuiti Prima	<Fund Allocation Rate>	1.50%
Dana Pendapatan Prima	<Fund Allocation Rate>	1.00%

Premier Asia Pacific Equity Fund	<Fund Allocation Rate>	1.50%
Premier Global Sustainable Equity Fund	<Fund Allocation Rate>	1.00%

Notes:

- i) The allocation into any fund must be at least 10%, in multiple of 1%.
- ii) Total allocation must be 100%.

- c) Fund Switching Fee  
Switching is unlimited and free.

Notes:

- i) The list is non-exhaustive. Please refer to sales illustration or policy for details.
- ii) Except for the rates of insurance charge, other fees and charges are not guaranteed and may vary in the future by giving 3-month notice. The charges may be revised to reflect unfavourable experience or inflation.

## 5. What are some of the key terms and conditions that I should be aware of?

- a) Importance of Disclosure – To help Us make the right decision in accepting the risk and determining the rates and terms of your policy, you are required to disclose all relevant information, including medical condition (if applicable) and age, correctly. If this information is withheld or found to be inaccurate, this will result in voidance of the contract, a claim not being paid, or terms and conditions of the policy being changed.
- b) Account Value – The account value of your investment-linked policy depends on the performance of the investment-linked fund selected and is not guaranteed. The higher the level of insurance coverage selected, the more units will be deducted to pay for the policy fees and charges and the fewer units will remain to accumulate the account value. Deduction of account units for policy charges and fees, and rider charges (if any), will be throughout the policy term, even after the premium paying term.
- c) Risk Disclosure – Please bear in mind that any investment carries with it a certain level of investment risks that are borne solely by the policy owner.
- d) Grace Period – The additional period of time that is provided for you to pay the premium due. The grace period under this policy is 31 days from the date the premium is due.
- e) Premium Holiday – If the account value is sufficient, you can take a break from premium payments. In the event the premium is not paid, the policy charges and fees, including the premium (net of commission) of the premium paying rider, if applicable, will still continue to be deducted through cancellation of units from the account value. This will reduce the account value and eventually will lapse the policy. You have to ensure that the account value is sufficient to pay for the fees and charges in order to enjoy uninterrupted insurance coverage.
- f) No Lapse Guarantee Period – If the account value is insufficient to cover the policy charges and fees, this policy and its riders (if any) shall continue to be in force within the first 6 policy years from the commencement date of this policy provided that the due premium is paid in a timely manner within the grace period and there is no partial withdrawal being made during this period of time. The policy charges and fees will continue to be deducted from the account value. If there is insufficient account value, the shortage will be repaid from future premium or to be deducted from the moneys payable for any claim or benefit payment. After the no lapse guarantee period, in order to avoid immediate policy lapse, you may be required to pay additional premiums, such as a top-up premium, if the account value is insufficient to pay back the shortage.
- g) Where death or TPD occurs before the 2<sup>nd</sup> birthday of the life insured, the aggregate Sum At Risk (SAR) portion of the payment will be restricted to RM200,000 from all policies with Us, plus the account value at the next valuation immediately after the notification of claim or TPD approval date, plus the following percentage of the excess over RM 200,000:

Age at Death or TPD	Percentage of Excess Aggregate SAR
Before 1 <sup>st</sup> birthday	25%
1 <sup>st</sup> birthday onwards and before 2 <sup>nd</sup> birthday	50%

- h) To avoid policy lapse, you may be required to top-up premium in the future, if the account value is insufficient to sustain the policy charges and fees throughout the policy term.
- i) Any partial withdrawal within 12 months prior to death or TPD approval date will reduce the benefits payable by the same amount.
- j) Free Look Period – You have the right to cancel the policy by giving a written instruction to Us within 15 days after the policy has been received by you, regardless of any reason. We will cancel this policy and refund the sum of the unallocated premium, account value of investment funds based on the unit price at the next valuation, and any policy charges and fees that have been

deducted. As for the premium paying rider, if applicable, We will refund the premium paid. Total refunded amount will be less any medical examination fees incurred. Please note that for the purpose of determining the period of 15 days, this policy will be deemed to be returned to Us on the date We have received this policy if personally delivered or on the date of posting if this policy is sent to Us by registered post, or on the date of transmission if this policy is electronically transmitted.

*Note: This list is non-exhaustive. Please refer to the policy for the full terms and conditions.*

## **6. What are the major exclusions under this policy?**

- a) On death directly or indirectly due to suicide within 1 year from the issue date or the latest reinstatement date of the policy, whichever is later, Our liability shall be limited to remitting any unallocated premiums, account value at the next valuation immediately after the notification of claim, and if any, the total premium paid for the premium paying rider less any GCP paid.
- b) On death or TPD due to non-accidental causes within 2 years from the policy issue date, Our liability shall be limited to paying any unallocated premiums, account value at the next valuation immediately after the notification of claim or TPD approval date, and if any, the total premium paid for the premium paying rider less any GCP paid. This is only applicable to the guaranteed acceptance policy.
- c) No benefit is payable if the TPD incident or TPD related to, or as a result of any injury or illness that occurred prior to the policy issue date or latest reinstatement date, whichever is later. This is only applicable to guaranteed acceptance policy.
- d) The policy also does not cover TPD that occurs directly or indirectly due to any of the following:
  - i) Intentional self-inflicted injury, or attempted suicide;
  - ii) Participation in any criminal or illegal act, strike, riot, terrorism or civil commotion;
  - iii) Participation in dangerous or hazardous sport or activities such as (but not limited to) horse riding, water sports (except non-motorized sailing craft and swimming), hunting, racing (except foot racing), mountaineering, potholing or caving, and winter sports;
  - iv) Participation in any form of aviation (except as a fare-paying passenger or crew member on a regular route operated by a commercial airline), or aerial sports such as (but not limited to) skydiving, parachuting, bungee jumping, hang gliding and ballooning;
  - v) War (whether declared or not), revolution, attack by a foreign country, or invasion;
  - vi) Consumption of alcohol, non-prescribed or illegal drugs or narcotics;
  - vii) Physical and violent provocation by the life insured, leading to a similar response that leads to death or injury;
  - viii) Inhalation of poison, gas or fumes whether, voluntarily or involuntarily taken;
  - ix) Radioactive contamination arising from fuel, weapons, waste or processing; or
  - x) Human Immunodeficiency Virus (HIV) or Acquired Immune Deficiency Syndrome (AIDS).

*Note: The list is non-exhaustive. Please refer to the policy for the full list of exclusions.*

## **7. Can I cancel my policy?**

Buying a regular premium investment-linked plan is a long term financial commitment. It is not advisable to hold this policy for a short period of time in view of the high initial costs. If you find that the investment fund that you have chosen is no longer appropriate, you have the flexibility to switch or mix the investment funds available under this plan at any time to take advantage of the opportunities in the investment market.

The surrender value (if any) is not guaranteed and depends on the performance of the investment-linked funds that you have selected. Please consider carefully before you surrender as the surrender value may be less than the premiums paid and subject to surrender charge, if applicable.

## **8. What do I need to do if there are changes to my contact details?**

It is important that you inform Us of any change in your contact details (including the nominee and/or trustee) to ensure that all correspondences reach you in a timely manner. Please e-mail at [info@etiqa.com.my](mailto:info@etiqa.com.my), or by calling Etiqa Online at 1300-13-8888.

## **9. Where can I get further information?**

Should you require additional information about investment-linked insurance, please refer to the *insuranceinfo* booklet on 'Investment-linked Insurance' that is available at all Our branches or you can obtain a copy from Our distributor or visit [www.insuranceinfo.com.my](http://www.insuranceinfo.com.my).

If you have an enquiry or require further information, please contact Maybank Group Customer Care by calling 1-300-88-6688, or you can write to Etiqa Life Insurance Berhad (201701025113), Dataran Maybank, No 1 Jalan Maarof, 59000 Kuala Lumpur, or by calling Etiqa Online at 1-300-13-8888, or e-mail to Etiqa Life Insurance Berhad at [info@etiqa.com.my](mailto:info@etiqa.com.my), or visit [www.etiqa.com.my](http://www.etiqa.com.my). Etiqa Life Insurance Berhad is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia.

## **10. Other similar types of cover available.**

Please refer to Our distributor for other similar types of cover available.

**IMPORTANT NOTE:**

**THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE ACCOUNT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS 'TOP-UPS'. RETURN ON THE INVESTMENT-LINKED FUND IS NOT GUARANTEED.**

The information provided in this product disclosure sheet is valid as at [<Issue Date>](#).