

PRODUCT DISCLOSURE SHEET	Etiqa General Insurance Berhad (“We/Us/Our”)
Read this Product Disclosure Sheet before you decide to purchase the Houseowner Xtra. Be sure to also read the general terms and conditions.	Houseowner Xtra
	Date : <01/06/2020>

1. What is this product about?

This product provides coverage for your building occupied solely used for residential purposes against any accidental loss or damage caused by fire, lightning, explosion, flood, burst pipe or by any perils mentioned in the policy contract.

2. What are the covers/benefits provided?

The coverages/benefit are summarized below:

- Fire, Lightning, and Explosion caused by gas used for domestic purposes
- Aircraft and aerial devices or articles dropped therefrom
- Impact damage by road vehicles or animals
- Bursting or overflowing of water tanks, apparatus or pipes
- Theft by actual forcible and violent breaking into and out of the house
- Hurricane, Cyclone, Typhoon, Windstorm
- Earthquake or Volcanic Eruption
- Flood
- Robbery and Hold up in the premise
- Loss of Rent – Limit 10% of total sum insured
- Liability to the third parties for accidents in your house – Limit of liability up to RM50,000

Additional cover includes the following:

- Inconvenience Allowance – Limit of RM1,000
- Mortgage Loan Installment Protection – Limit of 1 year installment or RM25,000, whichever is lower
- Cash Advancement – Limit 20% of loss amount
- Damaged to Water Tank, Apparatus and Pipes – Limit 10% of loss amount or RM500, whichever is lower
- Damage by falling tree

You may extend coverage to the following cover by paying additional premium:

- Subsidence, landslide
- Riot, strike and malicious damage
- Increased limit of Liability to third parties for accidents in your house – Limit of RM250,000
- Accidental damage to Plate Glass – Limit of RM1,000 per glass sheet
- Increase Limit of Rent – In excess of 10% of total sum insured

Duration of cover is for one year. You need to renew your policy contract annually.

Note: Please refer to the policy contract for more details.

3. How much premium do I have to pay?

The annual premium that you have to pay will be based on the sum insured, type of building, construction materials used, any selected additional perils and our underwriting requirements.

The minimum annual premium charged for the policy is RM75, exclusive of services tax and stamp duty.

All premiums (if applicable) will be subjected to relevant charges or taxes, as deemed necessary by the Malaysia tax authorities. It is important to keep any receipt that you receive as proof of payment of premiums.

4. What are the fees and charges that I have to pay?

Type	Amount
Commission paid to the bank	15% of the premium
Services Tax	6% of the premium
Stamp Duty	RM10.00

5. What are some of the key terms and conditions that I should be aware of?

Importance of Disclosure

- a. Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this insurance wholly for purpose unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Application Form (or when you apply for this insurance). You must answer the questions fully and accurately.
- b. Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
- c. The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
- d. In addition to answering the questions in the Application Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
- e. You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Application Form (or when you applied for this insurance) is inaccurate or has changed.

Market Value

- a. You must make sure that your property is adequately insured at all times, taking into account the renovations and enhancements made to your property. The sum insured should cover the cost of rebuilding your property in the event of loss or damage.
- b. To assist you in determining the sum insured, you may use the estimated building cost calculator provided by Persatuan Insurans Am Malaysia (PIAM) via the following link: <http://www.piam.org.my/consumer/industry/building-cost-calculator-bcc/>. Please note that you are advised to seek independent professional advice if the property had been extensively renovated and/or have unique or non-standard design.

- c. For building under construction (BICC), the bank will convert the Fire policy into a Houseowner's policy upon final release of the loan. You may however opt for a more basic Fire policy instead of Houseowner by writing in officially to Etiqa General Insurance after the loan has been fully released.

Average – If your insured building hereby insured shall, at the time of loss, be of greater value than the sum insured, then you shall be responsible for the difference and bear a proportional share of the loss.

Excess – The amount of loss you have to bear and is applicable to certain perils, such as Bursting or Overflowing of water tanks, apparatus or pipes, Hurricane, Cyclone, Typhoon, Windstorm, Earthquake, Volcanic Eruption, and Flood.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions.

6. What are the major exclusions under this policy?

This policy does not cover certain losses, such as:

- a. Loss or damage to household contents;
- b. Loss or damage due to war or similar risks; or
- c. Loss or damage due to radioactivity contamination, nuclear radiation or similar risks.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions.

7. Can I cancel my policy?

You may cancel your policy at any time by giving a written notice to your housing loan company. Upon confirmation by the housing loan company, we shall refund the premium based on the current unexpired period of insurance.

8. What do I need to do if there are changes to my contact details?

It is important that you inform your housing loan company and us of any changes in your contact details to ensure that all correspondence reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about Houseowner insurance, please refer to the insuranceinfo booklet on Houseowner insurance available at all our branches or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Etiqa General Insurance Berhad (197001000276)

(Licensed under Financial Services Act 2013 and regulated by Bank Negara Malaysia)

Level 13, Tower B, Dataran Maybank

No. 1, Jalan Maarof

59000 Kuala Lumpur, Malaysia

Telephone Number: +603 2297 3888

Facsimile Number: +603 2297 3800

E-mail: info@etiqa.com.my

Homepage: www.etiqa.com.my

Maybank Group Customer Care 1300 88 6688

10. Other types of similar cover available

Fire Insurance

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH YOUR HOUSING LOAN COMPANY OR CONTACT US DIRECTLY FOR MORE INFORMATION.

The information provided in this disclosure sheet is valid as at <01/06/2020>.