

**PRODUCT DISCLOSURE SHEET**

Read this Product Disclosure Sheet before you decide to take up the Amanah Saham Bumiputera (ASB) Financing. Be sure to also read the general terms and conditions. Please seek clarification if you do not understand any part of this document or the general terms.

**AMANAH SAHAM BUMIPUTERA  
(ASB) FINANCING**

Date : \_\_\_\_\_

**1. What is this product about?**

ASB Financing is a form of term loan to purchase Amanah Saham Bumiputera (ASB) unit trust certificate.

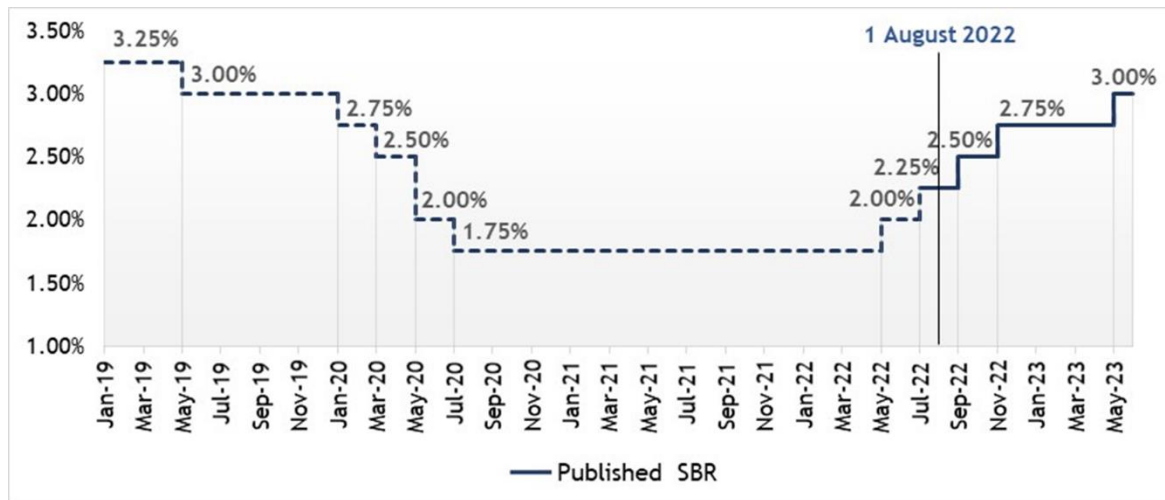
**2. What do I get from this product?**

No.	Items	Description															
i.	Financing amount	<p><b>Minimum:</b> RM10,000.00  <b>Maximum:</b> Up to RM200,000.00 per borrower, at any one time (including existing ASB Loan, if any), or up to the maximum investment amount allowed by ASNB, whichever lower.</p> <p>The final facility amount approved will be based on the Bank's credit evaluation.</p>															
ii.	Interest Rate	<table border="1"> <thead> <tr> <th>Financing Amount &lt; RM30K</th> <th>With PRTA</th> <th>Without PRTA</th> </tr> </thead> <tbody> <tr> <td> <b>Tenure:</b> Up to 35 years </td> <td>SBR + 1.70% p.a (Effective Rate : 4.70%)</td> <td>SBR + 1.80% p.a (Effective Rate : 4.80%)</td> </tr> <tr> <th>Financing Amount ≥ RM30K</th> <th>With PRTA</th> <th>Without PRTA</th> </tr> <tr> <td> <b>Tenure:</b> 5 to 20 years </td> <td>SBR + 1.40% p.a (Effective Rate : 4.40%)</td> <td>SBR + 1.50% p.a (Effective Rate : 4.50%)</td> </tr> <tr> <td> <b>Tenure:</b> 21 to 35 years </td> <td>SBR + 1.45% p.a (Effective Rate : 4.45%)</td> <td>SBR + 1.55% p.a (Effective Rate : 4.55%)</td> </tr> </tbody> </table> <p>Current Standardised Base Rate (SBR) is 3.00% with effect from 8<sup>th</sup> May 2023</p>	Financing Amount < RM30K	With PRTA	Without PRTA	<b>Tenure:</b> Up to 35 years	SBR + 1.70% p.a (Effective Rate : 4.70%)	SBR + 1.80% p.a (Effective Rate : 4.80%)	Financing Amount ≥ RM30K	With PRTA	Without PRTA	<b>Tenure:</b> 5 to 20 years	SBR + 1.40% p.a (Effective Rate : 4.40%)	SBR + 1.50% p.a (Effective Rate : 4.50%)	<b>Tenure:</b> 21 to 35 years	SBR + 1.45% p.a (Effective Rate : 4.45%)	SBR + 1.55% p.a (Effective Rate : 4.55%)
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iii.	Margin of Financing	<p>100% of nominal value of ASB units            105% (if inclusive of Personal Reducing Term Assurance (PRTA))</p>															
iv.	Financing Tenure	<p>Up to 35 years or up to age 70, whichever is earlier.            Note: Financing tenure is based on applicant's age</p>															

**3. What is Standardised Base Rate (SBR)?**

The SBR is a common reference rate for all commercial banks with effect from 1st August 2022 in the pricing of new retail loans pegged to base rates, refinancing of existing retail loans, and the renewal of revolving retail loans from 1st August 2022. The SBR is pegged to the Overnight Policy Rate (OPR) (ie SBR = OPR) and all existing Base Lending Rate (BLR) and Base Rate (BR) in turn are pegged to the SBR. In other words, SBR, BR and BLR will be adjusted in tandem with the changes in the OPR as determined by the Monetary Policy Committee (MPC) of Bank Negara Malaysia.

#### 4. Historical Standardised Base Rate (SBR) for the past 3 years



Note: The dotted line shows the historical series of the OPR, which is the benchmark rate of the SBR

#### 5. What are my obligations?

You have to ensure that prompt payment is to be made by 1<sup>st</sup> day of every month.

- Your monthly instalment is RM130
- Total repayment amount at the end of years is RM46,800

**Important:** Changes in SBR may result in higher monthly instalment or lengthen the financing tenure, as approved by the Bank.

Rate	Today Interest Rate	If interest rate goes up 1%	If interest rate goes up 2%
Monthly Installment (Average)	RM130	RM146	RM162
Total interest cost at the end of 30 years	RM21,800	RM27,560	RM33,320
Total repayment amount at the end of 30 years	RM46,800	RM52,560	RM58,320

Note: The above calculation is based on the following assumptions. It is subjected to changes in the terms and conditions.

- Loan amount : RM25,000.00
- Interest rate : 4.70%
- Loan tenure : 30 years

#### 6. What are the fees and charges that I have to pay?

No.	Item	Fees/Charges
i.	Stamp Duty	As per Stamp Duty Act (Revised 1989)
ii.	ASNB Subscription Fee	RM50.00 per certificate

Note : The fees/charges will be paid to ASNB and Inland Revenue Board of Malaysia respectively.

## 7. What if I fail to fulfill my obligations?

<b>Late Payment Penalty Charge</b>	Late payment charge of 1% p.a. will be imposed on overdue amount from date of default (subject to grace period of 7 days) until the date of receipt of payment by the Bank.
<b>Default Rate</b>	In the event of default (non-payment) on three (3) monthly payments of interest pending the commencement of instalments or during the payments of monthly instalments, we shall be entitled to convert the Prescribed Rate to SBR + 6.15% p.a. above the Prescribe Rate, whichever is higher, to be charged on the amount outstanding, from time to time by giving notice. The rate of interest for the Facility will revert to the Prescribed Rate after you have settled in full all overdue payments under the Facility.
<b>Right to sell-off</b>	We may sell off the ASB Unit Certificate in the event of default (2 months and above in arrears) and legal action may be taken against you for shortfall amount (if any).
<b>Right to set-off</b>	We have the right to set-off any credit balance in your account maintained with us against any outstanding balance in this account.
<b>Legal action</b>	<ol style="list-style-type: none"> <li>1. Legal action may be taken against you under the following circumstances:             <ol style="list-style-type: none"> <li>a) Accumulation of monthly shortfall amount (if any)</li> <li>b) Failure to respond to reminder notice</li> </ol> </li> <li>2. Any legal action initiated against you may affect your credit rating leading to credit being more difficult or expensive to you in the future</li> <li>3. Notification will be given to you beforehand for any legal action.</li> </ol>

## 8. What if I fully settle the financing before its maturity?

There is no exit fee imposed if you settle the loan before maturity.

## 9. Do I need any insurance coverage?

- Insurance coverage is encourage to be taken as to insured the outstanding balance of the financing amount. The insurance can be taken from our panel of Insurance providers or other insurance companies approved by the Bank.

Note: Our panel Insurers provide maximum coverage tenure of up to 35 years or policy/certificate anniversary prior to your 65<sup>th</sup> birthday, whichever is earlier. For financing tenure of more than the maximum coverage tenure/age, the PRTA coverage will not be adequate and will not provide cover for the remaining financing tenure.

## 10. Can I apply ASB Financing application with a joint borrower?

Yes you may apply ASB Financing with joint borrower subject to terms and conditions.

The eligibility for a joint borrower are as follows;

- Malaysian and Bumiputera.
- Joint borrower must be immediate family members i.e. spouse, parents, children or sibling
- Aged 18 years old and above, not exceeding age 70 years old
- Joint Borrower must have no adverse records on financing payment with other Financial Institution
- Not a bankrupt

### 11. Do I need a guarantor or collateral?

Your ASB investment units via the financing facility will be used as collateral.

Guarantor is optional and on case to case basis depending on payment capability and other credit consideration :-

- Malaysian
- One (1) guarantor only and must be immediate family members i.e. spouse, parents, children or sibling with means to repay the financing
- Aged 18 years old and above, not exceeding age 70 years old
- Guarantor must have no adverse records on loan repayment with other Financial Institution
- Not a bankrupt
- Debt service ratio of up to 75%

### 12. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank or Maybank Islamic branch convenient to you.

### 13. How many certificate units that I can purchase for my ASB financing?

Maximum number of certificate purchase is based on the total unit applied

Total Unit	TOTAL CERTIFICATE ALLOWED
<50,000	2 CERTIFICATES
Number of certificate	Certificate value (example)
2	1 <sup>st</sup> certificate : RM19,000
	2 <sup>nd</sup> certificate : RM30,000
<b>Total certificate value</b>	<b>RM49,000</b>

Total Unit	TOTAL CERTIFICATE ALLOWED
50,000 - 100,000	3 CERTIFICATES
Number of certificate	Certificate value (example)
3	1 <sup>st</sup> certificate : RM25,000
	2 <sup>nd</sup> certificate : RM25,000
	3 <sup>rd</sup> certificate : RM50,000
<b>Total certificate value</b>	<b>RM100,000</b>

Total Unit	TOTAL CERTIFICATE ALLOWED
>100,000	4 CERTIFICATES
Number of certificate	Certificate value (example)
4	1 <sup>st</sup> certificate : RM25,000
	2 <sup>nd</sup> certificate : RM25,000
	3 <sup>rd</sup> certificate : RM50,000
	4 <sup>th</sup> certificate : RM50,000
<b>Total certificate value</b>	<b>RM200,000</b>

Note: The certificate fee is subjected to the terms and conditions imposed by ASNB.

**14. What is the benefit of having more than 1 unit certificate?**

It helps you to make a withdrawal transaction of every payable certificate for personal use.

**15. What if I want to withdraw amount that I already paid to my existing ASB financing account?**

You can withdraw from your existing ASB financing account with partial redemption package subject to terms and conditions applied.

**16. Where can I get assistance and advice?**

- i. If you have difficulty in paying the monthly instalment, you should contact us earliest possible to discuss payment alternatives. You may contact us at nearest Maybank Branch.

Branch : \_\_\_\_\_

Adress : \_\_\_\_\_

Tel/Fax: \_\_\_\_\_ Email : \_\_\_\_\_

Or you may visit nearest Maybank Branch

- ii. Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:

8th Floor, Maju Junction Mall

1001, Jalan Sultan Ismail

50250 Kuala Lumpur

Tel: 03-2616 7766

E-mail: [enquiry@akpk.org.my](mailto:enquiry@akpk.org.my)

- iii. If you wish to complain on the products or services provided by us, you may contact us at:

Malayan Banking Berhad

Customer Feedback & Resolution Management

28th Floor, Menara Maybank

100, Jalan Tun Perak

50050 Kuala Lumpur

Malaysia

Tel: 03-20748075

Email: [cfm@maybank.com](mailto:cfm@maybank.com)

- iv. If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia

Jalan Dato' Onn

50480 Kuala Lumpur

Tel: 1-300-88-5465

Fax: 03-2174 1515

Email: [bnmtelelink@bnm.gov.my](mailto:bnmtelelink@bnm.gov.my)

**IMPORTANT NOTE: THE BANK HAS THE RIGHT TO FORCE SELL THE ASB CERTIFICATE PLEDGED IF PAYMENTS ON YOUR FINANCING ACCOUNT IS NOT UP-TO-DATE AND/OR ARE IN ARREARS OF 2 MONTHS OR MORE. SUBSEQUENTLY LEGAL ACTION MAY BE TAKEN AGAINST YOU FOR THE RECOVERY OF ANY SHORTFALL AMOUNT.**

The information provided in this disclosure sheet is valid effective from January 2024

**Customer Declaration**

I hereby declare that I have read and understood the content of this Product Disclosure Sheet.

**Applicant :**

Signature:

Name:

IC No: