

PRODUCT DISCLOSURE SHEET

Read this Product Disclosure Sheet before you decide to take up the Solar PV System Financing. Be sure to also read the general terms and conditions. Please seek clarification if you do not understand any part of this document or the general terms.

SOLAR PHOTOVOLTAIC (PV) SYSTEM FINANCING

Date : _____

1. What is this product about?

Solar PV System Financing is a facility that finance purchase and installation of Solar PV Panel & other equipment e.g. charge controller, inverter, battery storage, extended warranty and other related item to the system (including installation fee) as stated in the invoice.

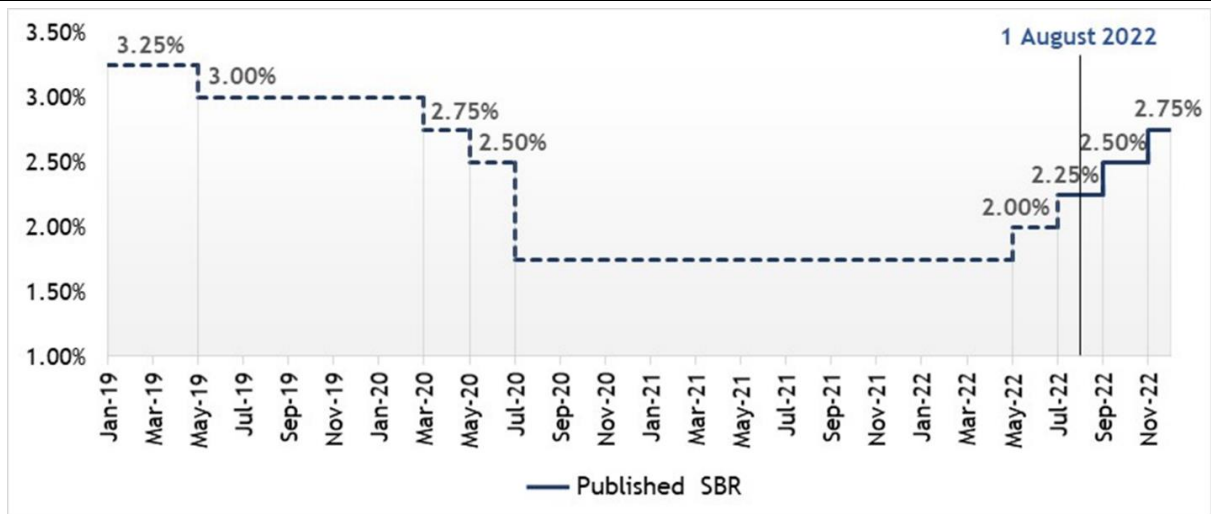
2. What do I get from this product?

No.	Item	Description												
i.	Facility Amount	Minimum : RM 10,000 Maximum : RM 100,000 or up to 100% of total cost / invoice whichever is lower (exclusive of insurance/Takaful coverage) Additional 5% against facility amount for insurance/takaful												
ii.	Tenure	Minimum : 3 years Maximum : 10 years (up to age 60 years old whichever is earlier)												
iii.	Interest Rate	<table border="1"> <thead> <tr> <th>Options</th> <th>Type of Loan Repayment</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Salary Account with Maybank via VSI</td> <td>SBR+3.50% (Effective rate: 6.25%)</td> </tr> <tr> <td>2</td> <td>Maintain CASA with Maybank via VSI</td> <td>SBR+3.70% (Effective rate: 6.45%)</td> </tr> <tr> <td>3</td> <td>SI with other Bank</td> <td>SBR+3.85% (Effective rate: 6.60%)</td> </tr> </tbody> </table> <p>Current Standardised Base Rate (SBR) is 2.75% with effect from 7th November 2022</p>	Options	Type of Loan Repayment	Rate	1	Salary Account with Maybank via VSI	SBR+3.50% (Effective rate: 6.25%)	2	Maintain CASA with Maybank via VSI	SBR+3.70% (Effective rate: 6.45%)	3	SI with other Bank	SBR+3.85% (Effective rate: 6.60%)
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iv.	Disbursement of Loan	Disbursement will be remitted to solar panel supplier upon completion of installation and confirmation of satisfactory running condition by customer.												

3. What is Standardised Base Rate (SBR)?

The SBR is a common reference rate for all commercial banks with effect from 1st August 2022 in the pricing of new retail loans pegged to base rates, refinancing of existing retail loans, and the renewal of revolving retail loans from 1st August 2022. The SBR is pegged to the Overnight Policy Rate (OPR) (ie SBR = OPR) and all existing Base Lending Rate (BLR) and Base Rate (BR) in turn are pegged to the SBR. In other words, SBR, BR and BLR will be adjusted in tandem with the changes in the OPR as determined by the Monetary Policy Committee (MPC) of Bank Negara Malaysia.

4. Historical Standardised Base Rate (SBR) for the past 3 years



Note: The dotted line shows the historical series of the OPR, which is the benchmark rate of the SBR

5. What are my obligations?

You have to ensure that prompt payment is to be made by 1st day of every month.

The above calculation is based on the following assumptions:

- Loan amount is RM 30,000
- Tenure is 10 years
- Interest rate at SBR + 3.50%

Rate	SBR at 2.75% Effective Rate : 6.25%	In the event if the SBR rate goes up by 1% (3.75%) Effective Rate : 7.25%	In the event if the SBR rate goes up by 2% (4.75%) Effective Rate : 8.25%
Monthly Instalment (Average)	RM337	RM353	RM368
Total interest cost at the end of tenure	RM10,413	RM12,220	RM14,152
Total repayment amount at the end of tenure	RM40,413	RM42,220	RM44,152

Important: Your monthly installment and total repayment amount will vary if there are any changes in Standardised Base Rate (SBR). The above based on illustration purpose only.

6. What are the fees and charges that I have to pay?

Item	Charges
Stamp Duty	Ad valorem RM5.00 for each RM1,000 or part thereof

7. What if I fail to fulfill my obligations?

Late Payment Penalty Charge	Late payment charge of 1% p.a. will be imposed on overdue amount from date of default (subject to grace period of 7 days) until the date of receipt of payment by the Bank.
Default Rate	In the event of default (non-payment) on three (3) monthly payments of interest pending the commencement of instalments or during the payments of monthly instalments, we shall be entitled to convert the Prescribed Rate to SBR + 6.15% p.a. above the Prescribe Rate, whichever is higher, to be charged on the amount outstanding, from time to time by giving notice. The rate of interest for the Facility will revert to the Prescribed Rate after you have settled in full all overdue payments under the Facility.
Right to set-off	We may with prior written notice of at least 7 days to you combine, set-off any credit balance in your account maintained with us against any outstanding balance in this account.
Legal action	<p>Legal action may be taken against you under the following circumstances:</p> <ul style="list-style-type: none"> • Accumulation of monthly shortfall amounts (if any). • Failure to respond to reminder notices. <p>Any legal action initiated against you may affect your credit rating leading to credit being more difficult or expensive to you in the future.</p> <p>Notification will be given to you beforehand for any impending legal action.</p>
Buy Back of the Solar PV System by the Vendor	In the event that you have defaulted on the Facility, the Vendor and its agents and workmen will at all reasonable times of the day to enter into your premises to uninstall and/or remove the Solar PV System for the purpose of the buy-back of the Solar PV System.

8. What if I fully settle the loan during the lock-in period?

For early settlement, there is no exit penalty charge imposed.

9. Do I need any insurance coverage?

- Customer is encourage to take up insurance as for coverage in the event of death and permanent disability.
- The insurance premium on single premium shall depend on loan amount, age and gender.
- It is recommended for customer to take up insurance coverage from Bank's Panel Insurance (Etiqa Life Insurance Berhad) or other insurance operators approved by the Bank.

10. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your correspondence details, please visit any Maybank branch convenient to you.

Notices, reminders, loan statements and correspondences in relation to this facility will be delivered in digital form through Maybank2u. For this purpose, you should maintain Maybank2u online services throughout the Tenure and to check Maybank2u inbox prudently.

11. Where can I get assistance and advice?

- i. If you have difficulty in paying the monthly instalment, you should contact us earliest possible to discuss payment alternatives. You may contact us at the nearest Maybank branches.
- ii. Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individuals. You can contact AKPK at:
8th Floor, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel: 03-2616 7766
E-mail: enquiry@akpk.org.my
- iii. If you wish to complain on the products or services provided by us, you may contact us at:
Malayan Banking Berhad
Customer Feedback & Resolution Management
28th Floor, Menara Maybank
100, Jalan Tun Perak
50050 Kuala Lumpur
Malaysia
Tel: 03-20748075
Email: cfm@maybank.com
- iv. If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:
Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515
Email: bnmtelelink@bnm.gov.my

12. Where can I get further information?

You may visit the nearest Maybank branch or contact our Customer Service Centre at 1300-88-6688 or refer to our website for information at www.maybank2u.com.my.

13. Other Financing packages available?

Personal Financing.

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MAYBANK LOAN ACCOUNT

The information provided in this disclosure sheet is valid effective November 2022

Customer Declaration

I hereby declare that I have read and understood the content of this Product Disclosure Sheet.

Signature of Applicant :

Signature:

Name:

IC No: