



## Terms & Conditions for “Yippie/-i Bonus Rewards” Campaign

The “Yippie/-i Bonus Rewards” (“Campaign”) is organised by Malayan Banking Berhad and Maybank Islamic Berhad (collectively referred to as “Maybank”) and shall be governed by the Terms & Conditions herein. The Campaign shall be held from 1<sup>st</sup> July 2022 to 31<sup>st</sup> December 2022 (both dates inclusive) or upon achieving the campaign target whichever is earlier on a first-come, first- served basis (“**Campaign Period**”)

### Eligibility

1. The Campaign is open to all **New** In-Trust accountholders of Yippie Club Savings Account and/or Yippie-i Club Savings Account (collectively referred to as “Yippie/-i Club Savings Account”) (“**Participating account**”) opened during the campaign period which consists of Individuals i.e children below the age of 18 years old whose parents/legal guardian (In-Trust) are below 60 years of age.
2. Customers having existing Yippie/-i Club Savings Accounts are not eligible to participate in the campaign.
3. Employees of Maybank Group are not eligible to participate.

Customers who fulfil the above criteria are hereinafter referred to as “**Eligible Customer**”

### Campaign Mechanics

4. Customers who open **New** Yippie/-i Club Savings Account during the Campaign Period and fulfil the eligibility criteria as per Clause 10 shall be entitled to an additional Bonus Rewards of 0.10% interest/profit per annum above the Prevailing Board Rate based on Incremental Average Daily Balance (“ADB”) growth of between RM1,000 to maximum RM30,000 per account during 6 months period i.e 1st July 2022 till 31<sup>st</sup> December 2022 and 1<sup>st</sup> January 2023 till 30<sup>th</sup> June 2023.
5. Maybank and Maybank Islamic are members of Perbadanan Insurans Deposit Malaysia (PIDM). Yippie/-i Club Savings Account is protected by PIDM up to RM250,000 for each depositor.
6. Deposits can be done at any Maybank Group Branches (Malaysia) via over-the-counter deposits, Maybank Automated Teller Machines, Maybank Cash/Cheque Deposit Machines and transfer via Maybank2u.com/M2U Mobile. Cheques deposits will only be eligible and considered upon clearance by Maybank Group (whichever applicable) and the proceeds of the cheques credited in the said account.



**Campaign Eligibility**

- 7. The Bonus Rewards is 0.10% p.a above the Prevailing Board Rate that customer is currently enjoying. The Bonus Rewards is on first-come first-served basis.

**Rate Table**

<b>ADB Balance Band</b>	<b>Board Rate <sup>1</sup> (% p.a)</b>	<b>Bonus Rewards <sup>2</sup> (% p.a)</b>	<b>Total Rate <sup>3</sup> (% p.a)</b>
RM1,000 - RM30,000	1.95	0.10	2.05

<sup>1</sup> The above Board Rate which is equivalent to 1 month Fixed Deposit (FD)/Islamic Fixed Deposit-i (IFD-i) rate is as at 8<sup>th</sup> July 2022. It is calculated based on Account’s Outstanding Balance and subject to meeting the criteria for 1 month FD/IFD-i rate i.e one (1) withdrawal per month for 6 months duration period and age not exceeding 18 years old. Otherwise, Kawanku Savings Account/Savings Account-i rate of 0.20% p.a as at 8<sup>th</sup> July 2022 shall apply.

<sup>2</sup> Bonus Rewards is an additional interest/profit of 0.10% p.a against the incremental ADB from minimum RM1,000 to maximum RM30,000 per account during 6 months period cycle as per item 8.

<sup>3</sup> Total Rate is dependent on the interest/profit earned from the Board Rate + Bonus Rewards

**Notes**

The Board Rate and / or Bonus Rewards may be revised accordingly to reflect the changes of the Overnight Policy Rate (OPR) set by Bank Negara Malaysia (BNM) or non OPR related.

- 8. Eligible Customers are entitled to 2 Bonus Rewards as per 2 cycles below subject to meeting the campaign eligibility for each cycle.

1<sup>st</sup> cycle = 01.07.2022 – 31.12.2022

2<sup>nd</sup> cycle = 01.01.2023 – 30.06.2023

Thereafter, no more entitlement of Bonus Rewards.

- 9. The Bonus Rewards will be calculated until 31<sup>st</sup> December 2022 (for 1<sup>st</sup> cycle) and 30<sup>th</sup> June 2023 (for 2<sup>nd</sup> cycle) and credited on the next following month for each cycle or on such other date (within 90 business days) as determined by Maybank.

- 10. The minimum and maximum Average Daily Balance (ADB) growth required to be eligible for Bonus Rewards are :-

Minimum ADB	RM1,000-00
Maximum ADB	RM30,000-00

- 11. Baseline

- a. 1<sup>st</sup> cycle – Baseline Zero (New Customer)

- b. 2<sup>nd</sup> cycle – ADB registered on account opened till 31<sup>st</sup> December 2022



12. The ADB growth calculation is as follows :-

**New** Yippie/-i Club Savings Account open during campaign period i.e 1<sup>st</sup> July 2022 till 31<sup>st</sup> December 2022

**1<sup>st</sup> cycle (opening of new account)**

ADB Growth = Sum of Daily End Day balances from account open till 31<sup>st</sup> December 2022  
No of Days (From account open till 31<sup>st</sup> December 2022)

Minus Baseline "0" (item 11 a)

**2<sup>nd</sup> cycle (subsequent 6 months duration)**

ADB Growth = Sum of Daily End Day balances from 1<sup>st</sup> January 2023 till 30<sup>th</sup> June 2023  
181 days (01.01.2023 – 30.06.2023)

Minus Baseline (item 11 b)

13. Formula for Bonus Rewards calculation is as follows:-

$$\text{Bonus Interest/Profit (\%)} \times \text{ADB growth} \times \text{No. of Days of ADB growth} / \text{Number of Days in a Year}$$

^Leap year = 366 days, Non-leap year = 365 days

Sample calculation for Bonus Rewards is illustrated as below :-

Customer A opens new Yippie/-i Club Savings Account on 25.09.2022. Customer A registered ADB growth of RM12,000 by 31.12.2022 after minus the baseline.

<b>Cycle 1</b>
0.10% x RM12,000 x 98 (25.09.2022 - 31.12.2022) / 365
<b>RM3.22</b>

Customer A continued to register ADB growth of RM50,000 by 30.06.2023 (01.01.2023 – 30.06.2023) after minus the baseline.

<b>Cycle 2</b>
0.10% x RM30,000 x 181 (01.01.2023 - 30.06.2023) / 365
<b>RM14.88</b>

Note : The calculated ADB growth of RM30,000 is based on the maximum capped.



14. The Eligible Customer will not be entitled for Bonus Rewards once reaching the age of 18 years old.
15. Only active Yippie/-i Club Savings Account shall be eligible for Bonus Rewards.
16. Account closed during or before crediting of Bonus Rewards shall not be eligible for Bonus Rewards.
17. Treatment of Eligible Customer with multiple accounts under the same customer :-
  - a. Bonus Rewards shall be paid to the Account with the highest ADB growth
  - b. If there is a tie in the incremental ADB amongst 2 or more accounts held by the same Eligible Customer, Bonus Rewards will be paid to the latest account opened.
18. Eligible Customers whose accounts with the below status tag will not be entitled for the Bonus Rewards.
  - a. Legal Block
  - b. AMLATFA
  - c. Debit not accepted
  - d. Account overdrawn
  - e. Dormant account

#### **General Terms and Conditions**

19. Maybank shall not be responsible or held liable in respect of technical failures of any kind whatsoever, intervention, interruptions, and/or electronic or human errors in the administration and/or processing of the transaction performed via the MAE app, M2U app, Maybank2u Biz, Maybank2u, or Maybank2e provided the same is not caused by Maybank.
20. Maybank reserves the right to withdraw, cancel, suspend, extend or terminate this Campaign earlier in whole or in part and reserves the right to modify any of the terms and conditions contained herein, from time to time by giving at least minimum of twenty one (21) days ("day" shall have the same meaning as calendar day), prior notice thereof, the notice of which shall be posted through the Maybank2u website at [www.maybank2u.com.my](http://www.maybank2u.com.my) or through any other channel determined by Maybank. It shall be the responsibility of the Eligible Customers to be informed of or otherwise seek out any such notice validly posted.
21. By participating in this Campaign, Eligible Customers agree to access the Maybank2u website at [www.maybank2u.com.my](http://www.maybank2u.com.my) on a regular basis to view the terms and conditions herein and seek clarification from Maybank should any of the Terms & Conditions be not fully understood.
22. By participating in this Campaign, Eligible Customers agree to be bound by the Terms and Conditions herein and agree and consent to allow his/her personal data being collected, processed and used by Maybank in accordance with the Maybank Privacy Statement, which may be viewed on [www.maybank2u.com.my](http://www.maybank2u.com.my) ("Maybank's Privacy Statement") and the Personal Data Protection Act 2010 (PDPA) Form for Individual Customers.



In addition and without prejudice to the terms in the Maybank's Privacy Statement and the Personal Data Protection Act 2010 (PDPA) Form for Individual Customers, Eligible Customers agree and consent to his/her personal data or information being collected, processed and used by Maybank for:

- a) the purposes of the Campaign; and
  - b) marketing and promotional activities conducted by Maybank, including but not limited to any form of advertising or publicity media and materials such as audio and/or visual recordings published through newspapers, television networks, radio stations or online and digital media and on the Internet. Marketing and promotion activities include without limitation the use and/or publication of any details provided in and/or in connection to the entries, interviews material as well responses and related photographs. In this regard, Eligible Customers agree to co-operate and participate in all advertising and publicity activities of Maybank in relation to the Campaign.
23. Maybank and its officers, servants, employees, representatives and/or agents (including without limitation, any third party service providers engaged by Maybank for the purposes of this Campaign) shall not be liable to Eligible Customers in this Campaign for any direct, indirect, special or consequential loss or damage (including but not limited to, loss of income, profits or goodwill) arising from or in connection with this Campaign unless caused by the any gross negligence or omission by Maybank.
24. Maybank shall not be liable for any default of its obligation under this Campaign due to any force majeure events which include but not limited to act of God, war, riot, lockout, industrial action, fire, flood, drought, storm, epidemic and pandemic or any events beyond the reasonable control of Maybank.
25. Maybank may disqualify/reject any Eligible Customer who does not comply with the terms and conditions stated herein and/or are found or suspected to be tampering with the Campaign and/or its process or the operations of this Campaign which includes fraudulent activities involving any act of deceit and/or deception and/or cheating with regards to the Campaign.
26. These Terms and Conditions shall be governed by the Laws of Malaysia and subject to the exclusive jurisdiction of the Courts of Malaysia.

For information, enquiries, feedback and/or complaints related to this Campaign, please contact Maybank's Customer Care hotline at 1 300 88 6688 or +603 7844 3696. Alternatively for feedback and/or complaints, Eligible Customers may choose to e-mail Maybank via the feedback form at Maybank2u website [www.maybank2u.com.my](http://www.maybank2u.com.my).