

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before you decide to sign up for this Low Carbon Transition Facility Product. We advise you to also read the General Terms and Conditions.

Product Name : Low Carbon Transition Facility
 Date : ___/___/___

1. WHAT IS THIS PRODUCT ABOUT?

This is a working capital financing in the form of Term Loan and Tradelines for SMEs.

The financing rate (pricing/interest rate) charged for this product is calculated based on a combination of fixed and variable rate basis. The Letter of Guarantee by directors and Syarikat Jaminan Pembiayaan Perniagaan Berhad (SJPP) guarantee will be taken as collateral/security for the financing.

The financing facility is available under Conventional and Islamic Financing.

2. WHAT DO I GET FROM THIS PRODUCT?

<ul style="list-style-type: none"> Total Financing Amount 	<ul style="list-style-type: none"> Minimum financing is RM20,000.* Maximum financing is up to RM2.5 million (subject to eligibility).* <p>*Note:- For SMEs with turnover of ≤RM25 million</p> <p>Amount of financing approved is at the sole discretion of the Bank and guarantee approved is at the sole discretion of SJPP.</p>
<ul style="list-style-type: none"> Financing Tenure 	<ul style="list-style-type: none"> Maximum up to 10 years or until full utilization. <p><u>TRADELINES</u> Letter of Credit (LC) : Maximum up to 180 days</p>
<ul style="list-style-type: none"> Pricing 	Fixed Rate at 5.0% p.a. The fixed rate above is based on BNM Funding Rate + 5.0% p.a. Current BNM Funding Rate is at 0% p.a.
<ul style="list-style-type: none"> Purpose(s) 	Working Capital/CAPEX Financing
<ul style="list-style-type: none"> Other Additional Benefits 	<ul style="list-style-type: none"> SME First Account / Maybank2u.biz / M2u / M2E Commercial Card Merchant Business Key Man Insurance

3. WHAT ARE MY OBLIGATIONS?

A. Servicing the monthly installment amount upon full loan disbursement

Loan repayment for the financing is in the form of monthly repayment (calculated based on the prevailing pricing/ interest rate, financing tenure and outstanding balance). The installment amount to commence upon full financing disbursement.

The bank shall be entitled to deduct an advance payment amount equivalent to one month's installment from the approved financing amount. The bank shall utilize the said amount deducted to pay any amount due and payable by you in connection with our approved loan at any time during the tenure of the facility.

<ul style="list-style-type: none"> Monthly installment amount* 	RM _____ (financing amount inclusive of interest)
<ul style="list-style-type: none"> Total repayment amount inclusive of principal financing amount* 	RM _____

***Note:** The installment / commitment amount and the total repayment amount may vary accordingly with the changes in BLR and BNM funding rate

4. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?

▪ SJPP Guarantee Fee	0.50% per annum on the facility limit on annual basis (to be borne by the Bank)
▪ Stamp Duties	As per the Stamp Duty Act 1949 (revised 1989)
▪ Other Fees and Charges (applicable for non-IHLD application)	All other costs and expenses i.e. legal fees and other charges to be incurred in the preparation of the Bank's security documents
▪ RSME In-House Legal Documentation (IHLD) Charges	Documentation fee of max RM1,500
▪ Tax	Subject to all taxes and levies now or thereafter imposed by law

5. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

▪ Late Payment Penalty	1.00% per annum on the amount in arrears
▪ Right to Set-Off	The Bank has the right to set-off any credit balance in your account(s) with the Bank against any outstanding balance of this financing facility by giving seven (7) days prior notice before the implementation.
▪ Default Rate	In the event of your TL account is in default for three (3) consecutive payments of interest (pending the commencement of payment of instalments), or in the repayment of monthly instalments, the Bank shall be entitled to convert the prescribed rate to a default rate of BLR + 2.50% per annum, or 1.00% per annum above the prescribed rate, whichever is higher, or such other rate as the Bank may at its sole and absolute discretion prescribe from time to time.

Note: Notification will be given to customers

6. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

Early Settlement	Nil
Lock In Period	Nil

7. DO I NEED ANY INSURANCE COVERAGE?

Personal Reducing Term Assurance (PRTA) shall be offered to you for insurance coverage on the Key Person / Managing Director / Managing Partner / Partners / Proprietor. To cover the same in the event of death or permanent disability.

8. WHAT ARE THE MAJOR RISKS?

Please be advised that the effective rate will change according to the changes in the reference rate (Fixed Rate). An increase in the effective rate may result in higher monthly repayments amount.

If you have problems meeting your repayment obligations, contact us earlier to discuss repayment alternatives.

9. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may inform us in writing or reach us via one of the channels, e.g. : M2U or home branch.

10. WHERE CAN I GET ASSISTANCE AND REDRESS?

- i) If you have difficulties in making repayments, you should contact us earliest possible to discuss repayment alternatives. You may contact us at any of our nearest Branches/SME Zones.
- ii) If you wish to enquire further on the products or services provided by us, you may contact us at any of our nearest Branches/SME Zones or our Customer Care Hotline at:
Tel: 1-300-88-6688 (Local) , 603 - 78443696 (Overseas)
Email: mgcc@maybank.com.my
- iii) Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK at:
Tingkat 8, Maju Junction Mall
1001, Jalan Sultan Ismail
50250 Kuala Lumpur
Tel : 1-800-88-2575 email : enquiry@akpk.org.my
- iv) If your query or complaint is not satisfactory resolved by us, you may contact Bank Negara Malaysia link or telelink at :
Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel : 1-300-88-5465
Fax : 03-21741515 email : bnmtelelink@bnm.gov.my

11. WHERE CAN I GET FURTHER INFORMATION?

If you have further enquiries, please contact us at :

Maybank Branch:
Address :
Tel :
E-mail:

12. OTHER SME FINANCING PACKAGES AVAILABLE:

Yes. You may refer to our website at www.maybank2u.com.my for other SME financing packages.

DISCLAIMER

The information, terms and conditions in this Product Disclosure Sheet are indicative and are not binding on the Bank. The final terms and conditions are as stipulated in the Letter of Offer after credit assessment and final approval by the Bank.

Important note:

The bank has the right to proceed with legal action against you if you fail to pay your monthly installment repayments on the business loan.



The information provided in this disclosure sheet is valid as at June 2022.